



0223128

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 032256

This is to certify that

MAFIA CATERING LIMITED

of address P.O BOX 2763

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/ expansion~~
~~or equity of the~~ enterprise known as

MAFIA CATERING LIMITED

Which is located at PLOT NO. 1,2,3, BLOCK A, BWENI MAFIA

COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 27TH DECEMBER 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Kombo Khamis Simai	Tanzanian	23.8
Peter Byrne	Australian	28.6
Rahim Abubakar Ahmed	Tanzanian	28.6
Malindi Investment Ltd.	UK	19.0
2. Proposed Activities: **To Establish a Tourist Hotel**
3. Sector: **Tourism** Subsector: **Hotel**
4. Investment cost: Foreign **USD 2.182m.** Local **USD 2.09m.** Total **USD 4.272m.**
5. Project Financing:

Equity	USD 4.272m.	Loans	=	Total	USD 4.272m.
--------	--------------------	-------	----------	-------	--------------------
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 2.182m.	USD 2.09m.	USD 4.272m.
8. Technology Agreement **None**
9. Date of TIC Registration: **28th April 2017**
10. Implementation period **April 2017 - March 2020**
11. Operative date **April 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **None**

Signed 
Executive Director