



Nº 00213900

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: ...130123.....

This is to certify that

.....
MIZANI LIMITED
.....

of address P.O. BOX 8035
.....

ARUSHA
.....

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXX expansion~~
or equity of the enterprise known as

.....
MIZANI LIMITED
.....

Which is located at FARM NO. 176/1/1 OLASITI ARUMERU
.....

ARUSHA
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]
.....

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam



Dated 12TH NOVEMBER 2007

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
<u>Patricia E.M. Meeus</u>	<u>Dutch</u>	<u>50</u>
<u>Franco Boner</u>	<u>Swiss</u>	<u>50</u>
.....
.....

2. Proposed Activities : To establish a management training facilities

3. Sector: Human Resources Subsector Management training

4. Investment cost:

	Foreign <u>USD 0.3m.</u>	Local <u>USD 0.088m.</u>	Total <u>USD 0.388m.</u>
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5. Project Financing:

Equity.....	<u>USD 0.188m.</u>	Loans.....	<u>USD 0.2m.</u>		Total.....	<u>USD 0.388m.</u>
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6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>USD 0.3m.</u>	<u>USD 0.088m.</u>	<u>USD 0.388m.</u>

8. Technology Agreement None

9. Date of TIC Registration: 1st November 2007

10. Implementation period November 2007 - October 2010

11. Operative date..... November 2010

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate

None.

Signed 
Executive Director