

PROGRESS REPORT OF WINAFR COMPANY LIMITED PROJECT IN KOROGWE DISTRICT, TANGA REGION

Instructions and Purpose of Inspection

We have been ordered by Director of Tanzania Investment Centre, to prepare a progressive report of the said project in order to assist Director on attending the request of the above-mentioned company

In accordance with our terms of reference, we have carried out the said exercise and contained in this booklet is our progress report

Date of preparing

This progress report was prepared on 7th June 2023 and the information herein expressed are those, which were prevailing at the date of this inspection.

Location :

The subject Project is carried at the Mtonga Ward specifically on the area known as Msambizi which about 6km from Korogwe Center . It is located alongside the Tanga- Arusha Highway beside Msambizi Cocacola Depot. Access is via tarmacked road leftward as one Heading to Same District.

Planned activities:

The company is planed conduct various activities such as legal acquired the land, to prepare ownership documents, to prepare project drawing and tender awarded, to request Building permit, commencement of the project, constructing building, supplies fixture and fittings, supplies equipment, plant and machinery and installation of equipments

Achievements made on project implementation:

On the date of preparing this progressive report the company's management has managed to implement various activities such as legal acquiring of land, possess ownership documents, obtaining building permit from Korogwe Town council,

Constructions of the building to 100%, supplies furniture, fitting and fixture, installation of equipment's and machinery

Shareholder's information

This company has four shareholder and their nationality are as follows in the table below

Na	Shareholder's	Nationality	% Of Ownerships
1	CHEN BOYOU	CHINA	80
2	ZHAO XIAOLIN	CHINA	18
3	JIA BENQUAN	CHINA	2

Company communication information

Our company is located at Mtonga ward specifically on plot 3 Block G at Msambiazi area in Korogwe District-Tanga Region. The company's e-mail address is 939600530@qq.com and office mobile phone is +255744518888.

Contact person

Our company as other companies has a specific contact person who comprise communication information as shown below

s/n	Name	Contact Details	
1	JIA BENQUAN	phone.	+255744518888
		email.	939600530@qq.com

Brella incorporation certificate and TIN certificate

The Company is registered both Brella and TRA with registration No as shown below

s/n	Name of institutions	certificate	No.of certicate
1	Brella	Incorporation	136950
2	TRA	TIN	134-465-115

Objective of the Project

Establishment of this company has been fostered by a number of objective but among those objectives, the main core function/activities of the project is to establish and operate a sisal processing plant.

Employment status

Our company has already provided employment opportunity to local people and foreign. According to our record the company has manage to provide employment to the people as show below

s/n	Kind of employment	Origin of the employee	No of employee
1	Direct Employment	foreign men	6
		Foreign woman	1
		local men	50
		Localwomen	30
2	Indirect employment	Mama lishe na Baba lishe	5
		Local casual laborer	10
		local material suppliers	2

Project expenditure todote

The company has expended much money to the project. From the commencement of the project last year todote the company has already inject much money on the project as follow below

s/n		foreign(USD)	Local(usd)
1	Land &Building		2,274,583,567
2	Plant and Machinery		600,000,000
3	Vehicles/aircraft		300,000,000
4	Furniture		12,000,000
5	Office equipment		500,000,000
6	Insurance cover		12,000,000
7	pre-operation expenses		99,801,750

Nature of financing the project

The subject project is financed by depending on the loan from Directors' home Country and their own equity as illustrated below

During execution of the subject project there is number of problems that management faced such embezzlement of Project resources, steal construction material and sabotage the project. The management install CCTV Camera in every angle of the project area in order control the situation

s/n		foreign (USD)	Local(usd)
1	local equity		NIL;
2	local loan		NIL
3	foreign equity		USD 1000000
4	foreign loan		NIL

Future plan.

Taking into account objectives of establishing this project, nature of the project, availability of raw material we are of the opinion that in future to increase production twice as much, to expand employment opportunity and to raise capital from local financial institution

Opinion of the team:

Considering level of the execution of the project, Capital that has been injected to the project so far and number of employment opportunity that has been generated and expected to be generated in future we are of the opinion that the WINAFR COMPANY LIMITED are performing the intended core function hence we are request your esteemed office to accept our application changing the location