



THE UNITED REPUBLIC OF TANZANIA

0224103671

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **2020671**

This is to certify that

ELSEWEDY ELECTRIC EAST AFRICA LTD

.....
of address **P.O.BOX 4756**

DAR-ES-SALAAM

.....
has been granted a Certificate of Incentives to invest in a new investment project known as

CABLES AND ELECTRICAL PRODUCTS

.....
Which is located at **PLOT NO. 3713 & 517 BLOCK "X" KIGOGO KISARAWA II**

KIGAMBONI-DAR ES SALAAM

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **12 June, 2020**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders** **Nationality** **Shareholding (%)**
Elsewedy Electrical International Business FZE United Arab Emirates 99
Elsewedy PSP International FZE United Arab Emirates 1
- 2 Proposed Activities: *To establish and operate a project for manufacturing cables and electrical products*
- 3 Sector **Manufacturing** Sub Sector **Cables and electrical products**
- 4 Investment Cost Foreign (M\$) **15** Local (M\$) **0** Total (M\$) **15**
- 5 Project Financing Equity (M\$) **15** Loan (M\$) **0** Total (M\$) **15**
- 6 Source, terms and conditions of loan **None**
- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
Capital items: **15** **0** **15**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **12 June, 2020**
- 10 Implementation period **June 2020** - **May 2023**
- 11 Operative date **June 2023**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate
All finished goods are not allowed under this Certificate



Signed

Executive Director