



THE UNITED REPUBLIC OF TANZANIA

0224168

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **024419**

This is to certify that

LUCKY SPACE INVESTMENT LIMITED

.....
of address

P.O.BOX 63014

PWANI

.....
has been granted a Certificate of Incentive to invest in a new investment project. This Certificate replaces the previous one No. 024419 issued on 22/08/2019 due to amendment on project location
.....

PROJECT NAME - INDUSTRIAL PARK/ BUILDINGS FOR LEASE

.....
Which is located at **PLOTS NO. 518, 519, 520 AND 521 BLOCK 'A', ZEGERENI INDUSTRIAL AREA**
.....

KIBAHA-PWANI

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: **2 December, 2020**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Xia Sun</i>		<i>China</i>		<i>50</i>
	<i>Yonggang Chang</i>		<i>China</i>		<i>50</i>
2	Proposed Activities: <i>To construct an Industrial Park which will be leased to manufacturing industries</i>				
3	Sector	Manufacturing	Sub Sector	Industrial Park/Building for lease	
4	Investment Cost	Foreign (M\$)	2.5	Local (M\$)	0
				Total (M\$)	2.5
5	Project Financing	Equity (M\$)	2.5	Loan (M\$)	0
				Total (M\$)	2.5
6	Source, terms and conditions of loan None				
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	
	Capital items:	2.5		0	
				Total (M\$)	2.5
8	Technology Agreement	None			
9	Date of TIC Registration	11 September, 2019			
10	Implementation period	11 August, 2019		-	10 August, 2022
11	Operative date	11 August, 2022			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	Finished goods are not allowed under this Certificate				



Signed

Executive Director

