

The Executive Director
Tanzania Investment Centre (TIC)
7th Floor, Plot No. 9A&B
Ohio Street/Garden Avenue
Dar es Salaam, Tanzania



Managing Director
POA ENERGIES LTD
P.O.Box 63344
Dar Es Salaam

RE: Request for Amendment of TIC Certificate of Incentives for POA Energies LTD

I hope this letter finds you well. On behalf of POA Energies LTD, I would like to express our gratitude for the ongoing support and facilitation provided by the Tanzania Investment Centre.

We are writing to formally request an amendment to the current Certificate of Incentives to align it with our business strategy which is to implement a cargo transportation within Tanzania, POA Energies Ltd has made the strategic decision to amend from the commercial building project to a cargo transportation project which is in line with our business strategy. This decision follows an extensive review of the previously submitted plan which demonstrated the requirement to amend the project to cargo transport.

We kindly request that the Tanzania Investment Centre update our Certificate of Incentives to reflect this actual focus of our business as cargo transportation. We believe this amendment will further contribute to improving the country's transportation needs and providing increased employment opportunities, particularly in logistics and related sectors.

We are fully committed to complying with all necessary procedures and requirements to facilitate this transition and we have provided further documentation (business projections) required by your office to process this amendment.

We kindly request an exemption from payment of **1000 USD** as amendment fee since the since the previous certificate was not utilized

Thank you for your continued support, and we look forward to your favorable consideration of this request.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Mahfudhi Maulid Ally', written over a dotted line.

Mahfudhi Maulid Ally

Director



Questionnaire for submission of business plan for project registration at Tanzania Investment Centre (TIC) – Only applicable for local applicants.

**PRESIDENT'S OFFICE, PLANNING AND INVESTMENT
TANZANIA INVESTMENT CENTRE (TIC)
QUESTIONNAIRE FOR PROJECT REGISTRATION**

Please fill/ select areas accordingly

1. Company Name: POA ENERGIES
2. Respective Sector (please select one sector under which the project falls)

No.	SECTOR	CHOICE (✓)	No.	SECTOR	CHOICE (✓)
1	Agriculture		9	Human Resource	
2	Broadcasting		10	Manufacturing	
3	Commercial Building		11	Mining & Petroleum	
4	Computers		12	Natural Resources	
5	Construction		13	Services	
6	Economic Infrastructure		14	Telecommunication	
7	Energy		15	Tourism	
8	Finance		16	Transportation	(✓)

3. Project Objective: (e.g. to establish a project for: processing of grains/ vehicles assembling/ cement manufacturing/ manufacturing of electric devices etc.)

To establish and operate a cargo transportation project

4. Sources of Funding for the Project

NB:

- ⇒ Select the currency to use in this questionnaire. It may be TSH or USD
- ⇒ Total funding under this item must be equal to the total investment breakdown under item 5 below

Funding Source	Local Equity	Foreign Equity	Local Loan	Foreign Loan	TOTAL INVESTMENT
TSH or	144,500,000		448,000,000		592,500,000
USD					



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5. Investment Breakdown

N.B:

- ⇒ Please keep using the currency as selected under item 4 above.
- ⇒ The total investment breakdown must equal the total funding under item 4 above.

Type of Asset	Amount of Investment in TSH or USD
Land and Buildings	167,000,000
Plant and Machinery	
Vehicles	250,000,000
Furniture and Fittings	31,500,000
Pre-Expenses	57,000,000
Others	
Working Capital	81,000,000
TOTAL	592,500,000

6. Target Markets

No.	PRODUCT	EXPECTED MARKET (SELECT BY (✓))	
		Local Market	Foreign Market
1.	Capital items	(✓)	(✓)
2.	Raw materials	(✓)	
3.	Products produced (transportation service within Tanzania, then outside the country)	(✓)	(✓)

7. Commencement Date: December 2024

8. Implementation Period): 5 years

9. Project Capacity (e.g. tons, cubic feet/ meters, square meters, litres): 5,271 MT

10. Expected Jobs

Direct Jobs

Gender	Locals	Foreigners
M	9	0
F	3	0
TOTAL	12	

Indirect Jobs: 60



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11. Financial Projections

Details	Year 1	Year 2	Year 3	Year 4	Year 5
Production per annum: number of items/ tons/liters/ feet or cubic meters, square meters = A	3,600	3,960	4,356	4,792	5,271
Price per unit (SHS or USD) = B	6,000	6,240.00	6,489.60	6,749.18	7,019.15
Sales per annum C = A*B	21,600,000	24,710,400.00	28,268,697.60	32,339,390.05	36,996,262.22
Costs of Production = D	600	624.00	648.96	674.92	701.92
Gross Profit E = C – D	21,599,400	24,709,776.00	28,268,048.64	32,338,715.14	36,995,560.31
Operating Costs = F	17,280,000	17,971,200.00	18,690,048.00	19,437,649.92	20,215,155.92
Earnings Before Interest and Tax G = E – F	4,319,400	6,738,576.00	9,578,000.64	12,901,065.22	16,780,404.39
Tax H = 30%*G	1,295,820	2,021,572.80	2,873,400.19	3,870,319.56	5,034,121.32
Earning before Dividends I = G – H	3,023,580	4,717,003.20	6,704,600.45	9,030,745.65	11,746,283.07
Production Growth Rate	0.1				
Projected Inflation Rate	0.04				