

## PROGRESS REPORT FOR TONG YONG INTERNATIONAL LIMITED

1. Planned Activities for the period
2. Updated information on the following aspects;

S/No.	Information	Description
1.	Shareholder's Information	1. Luo Yongcai 49% - Chinese 2. Shi Xiujun 51% - Chinese
2.	Company Communication Information	P.O. Box 105727 Dar es Salaam Mobile: 0676218599
3.	Contact Person	Luo Yongcai 0676218599 dejun8898@163.com
4.	Incorporation	138753751
5.	TIN Information	TIN Certificate No. 138753751
6.	Project Objective	Manufacturing of various plastics
7.	Capacity	
8.	Direct Employment	Foreign Men 3 Foreign Women 3 Local Men 45 Local Women 22
9.	Indirect Employment	-

3. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	620,000		620,000
Plant and Machinery	110,000		110,000
Vehicles/Aircrafts	75,000		75,000
Furniture	12,000		12,000
Office Equipment	30,000		30,000
Insurance Cover	800		800
Pre-Operational Expenses	520,000		520,000
Working Sub Total Capital	452,000		452,000
GRAND TOTAL	1,800,000		1,800,000

4. Project Financing

Explain how the project is being financed e.g. Equity, Loans, sources of loans, conditions, etc. See the table below.

	Amount	Source Country
Local Equity		
Local Loans	-	
Foreign Equity	1,800,000	
Foreign Loans		
Total Investment	1,800,000	

5. Problems and Solution.

The company has been doing well despite some shortfalls as follows:-

1. Some of the materials are imported of which there is a delay caused by the shipping process
2. Sometimes there is labour turnout affecting learning curve to be high

The company managed to overcome some of these shortfalls by maintaining a high level of stock material to address the delay in the shipment of materials

Management has improved labour motivation to avoid high turnover

Future Plans

To open auxiliary plants in other regions to reach our upcountry suppliers