



THE UNITED REPUBLIC OF TANZANIA

0224164

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024417

## This is to certify that

TONG YONG INTERNATIONAL LIMITED

of address P. O. BOX 105727

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXX/XXXXXXXXXX~~ enterprise known as

TONG YONG INTERNATIONAL LIMITED

Which is located at PLOT NO. 32 BLOCK F - DUNDANI

MKURANGA - COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 22ND AUGUST 2019

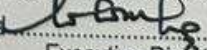


This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders  

	Nationality	Shareholding (%)
<u>Luo Yongcai</u>	<u>China</u>	<u>49</u>
<u>Shi Xiujun</u>	<u>China</u>	<u>51</u>
2. Proposed Activities: To establish and operate a project for Manufacturing various plastic products
3. Sector: Manufacturing Subsector: Plastic Utensil
4. Investment cost: Foreign USD 2.45m. Local - Total USD 2.45m.
5. Project Financing: Equity USD 2.45m. Loans - Total USD 2.45m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:  

Capital items:	Foreign	Local	Total
	<u>USD 2.45m.</u>	<u>-</u>	<u>USD 2.45m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 22nd August 2019
10. Implementation period August 2019 - July 2022
11. Operative date August 2022
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this Certificate

Signed   
Executive Director