



Ivory Tower Ltd

IVORY TOWER LIMITED

P.O. Box 10848, Dar es Salaam, Tanzania,
Plot 119, Mikochehi B, Warioba Street,
Web: palmvillage.co.tz,
Tel: +255-659-800-800 or 0624-880-880.

OUR REF: IVTL/TIC/3/2023

6th March, 2023

Executive Director,
Tanzania Investment Centre,
P. O. Box 938,
Dar es Salaam,

Dear Sir/Madam,

RE: APPLICATION FOR AMENDMENT ON CERTIFICATE OF INCENTIVES NO. 061134 ON PROJECT LOCATED ON PLOT NO 119 MSASANI BEACH AREA KINONDONI MUNICIPALITY DAR ES SALAAM.

Reference is made to the above captioned matter; we IVORY TOWER LIMITED are limited liability Company duly incorporated under the laws of Tanzania and licensed to conduct real estate development business and other civil construction works.

As indicated above our company was issued with certificate of incentives number 061134 on 25th September 2012, for the project of establishing a commercial and residential apartments and a shopping mall within the property. The location of the project to which the certificate was issued is Plot No. 119 Msasani Beach Area, Kinondoni Dar es Salaam.

Initially the company was registered as a foreign company as it can be seen on the Certificate of incentives which was issued. However due to the nature of its business it was necessary for the company to be localized in order to be able to operate well within the country. Thus in the year 2021 the company made changes on its shareholding structure thus it is now a local company. *(copy of the BRELA search report showing the changes made is herewith attached with this letter.)*

In the light of the foregoing, we kindly request your esteemed office to amend the certificate of incentives by changing the shareholding structure of the company by including the name of the new share holder **Mr. zhujin fen** who is a Tanzanian holding the majority shares of the company by 51%.

We thank you in advance for your usual cooperation and looking forward to your positive response.

Yours sincerely,

ARSALAN YAI | PROJECT MANAGER,

IVORY TOWER LIMITED

