

# **VIOEK COMPANY LIMITED**

## **PROJECT PLAN**

**For**

**Providing physical, mental, medical, emotional, educational, and spiritual needs to children living in poverty, and children with special needs**

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## **1.0 INTRODUCTION**

VIOEK COMPANY LIMITED is private limited Company incorporated in Tanzania with certificate No. 170096401 dated 15 day of November 2023 under the Tanzanian Companies Act, Cap 212 R.E 2019.

VIOEK COMPANY LIMITED deals in Education and Tourism businesses in Moshi, Kilimanjaro and later on across Tanzania. The company is currently planning to provide physical, mental, medical, emotional, educational, and spiritual needs to children living in poverty, and children with special needs within the country.

At VIOEK COMPANY LIMITED, we believe the intended children come first; the company management is focused in ensuring that the children are delighted by quality services of fulfilling their needs hence increasing access to daily life's important needs. We intend to operate in Moshi and later on expand, depending on the availability of funds, all over the country, practicing an enduring value system based on an open culture, honest, transparency and fair business, and personal conduct, earning the confidence and trust of our Associates and Customers in Tourisms and Education.

## **1.1 Mission and Vision Statement**

### **1.1.1 Vision**

Our vision as an Education and Tourism company is to provide a child's fundamental needs through access to education, medical treatment and permanent solution to rebuild communities able to get access to daily life's important needs.

### **1.1.2 Mission**

Our mission is to establish a standard education and tourism Management Company that provides fundamental children needs enabling solutions and exceeding customer expectations.

### **1.1.3 Location**

VIOEK COMPANY LIMITED will be located in Moshi district, Majengo Street in Kilimanjaro region. The company is also expecting to expand and establish other schools and tourists centers across the country so as to capture the needy children who live in harsh and vulnerable environments and bring more tourists to visit various established attractive sites.

## **1.2 Statement of the Investment Objective, Sector and Products**

### **1.2.1 Objectives**

The company expects to support more than two hundreds children who are living in high degree of poverty by providing to/facilitating them education, food and treatments. We also expect to create more than two hundred job opportunities for the society surrounding the school.

The Company's main aim is centered on providing physical, mental, medical, emotional, educational, and spiritual needs to children living in poverty, and children with special needs. Our efforts mainly focus on fulfilling a child's fundamental needs, providing access to education, medical treatment and permanent solution to rebuild successful, healthy and joyous communities who will be able to get access to daily life's needs such as purified water. Moreover, the Company aims to execute another project in Tourisms, which will assist in promoting the available budget, to build a daycare center to make it easier for the employed parents.

### **1.2.2 Activities**

In conjunction with the aforementioned objectives, the activities of the Company are to meet the physical, mental, medical, emotional,

educational and spiritual needs of children with special needs, primarily focused on meeting a child's basic requirements, granting access to healthcare, education and long-term solutions to help communities recover, such clean water sources.

To cooperate with NGO that supports the disabled children and poor family by giving them financial support and non-interest simple loans. The Company will also establish and offer aid to daycare, primary schools, secondary schools and all other matters pertaining to the education of children in challenging situations. The VIOEK Company will provide help to children from poor families to get all the necessary needs for their lives.

The Company will carry on the business of tour and safari operators, travel agents, promoters of tourism, business of booking offices for all types of tours and safaris and to act as guides, carries, interpreters and professional safari photographers and the business of motor vehicle hire enterprises offering tour transport facilities both self driven and chauffeur drive.

## **2.0 INVESTMENT COSTS AND SOURCES OF FINANCES**

### **2.1 Investment Costs**

The Company projects are initially expected to cost in UD Dollar One Hundred and Twenty thousand (US\$ 120,000) that covers the whole

planned initial activities of the project as indicated in Table 2. The planned activities includes among others, buying land used for building of the offices facilities, investment projects and schools for the children with special needs and those emanated from poverty families. The initial plans of the Company also intend to buy a school bus, use for furniture & fittings, pre-expenses, others and working capital.

## **2.2 Sources of Finances**

### **2.2.1 Investment**

The sources of income shall come from our established company known as KILIMANJARO CHILD ORGANISATION (KCO) and from the tourisms investment, which the Company also intended to promote Tourists sector in order to raise enough budget for construction of Daycare centre. The estimated fund to be raised from KCO source is \$25,000 per year and the tourist sector will contribute a total of \$50,000 per year all of which will be used in the investment of the projects activities.

### **2.2.2 Donors Funds**

The company also expects to obtain fund through donors from various international institutions and stakeholders, good Samaritans within and outside the country especially from United State of America, whereas the Company has already requested some funds. The expected fund

from this category is at least \$25,000 per annum. Moreover, other sources will contribute \$20,000 per year and will be used for development on the planned project activities.

**NOTE:** This estimation of fund raising is based on the responses from various sources and the running project and with the assumption that there won't be any major economic meltdown. Important thing to note on all the sources of fund is that the annual projection of raised funds might be lower. The Company expects to raise Fund as shown in Table 1 below.

**Table 1.** Sources of fund for the first year of operation

<b>SOURCES</b>	<b>AMOUNT (UD\$)</b>	<b>PERCENTAGE</b>
Tourism	50,000	41.67
KC Organization	25,000	20.83
Donors	25,000	20.83
Others	20,000	16.67
<b>Total</b>	<b>120,000</b>	<b>100.00</b>

### **3.0 JOB CREATION**

The company initially intends to build a school for the children from poverty families and children with special needs. The project will generate employment to several people both during the development and after completion of building the school. The school will employ in various departments and eventually will create employments to various groups of people in the areas surrounding the school. The planned company's employment various from the Management level, teachers and other assistances. In addition, the VIOEK Company intends to invest in Tourism sector from which the Company will create several jobs in various departments related to tourism such as Tour guides, Drivers and Porters. The planned school and tourism investment are estimated to create direct and indirect employment of more than 200 job opportunities within and beyond the operated project area.

### **4.0 INVESTMENT FUND EXPENDITURE BREAKDOWN**

The invested capital will fund various items in the project. The Company has initially planned to expend the raised fund in items such as School van, buying land, furniture, and other items as follows:-

**Table 2:** Company’s expected initial expenditure of fund

<b>PROJECT</b>	<b>Expenditure breakdown (US\$)</b>
Buying land	40,000
School bus	25,000
Furniture and fittings	5,000
Pre-expenses	22,000
Others	5,000
Working Capital	23,000
<b>Total</b>	<b>120,000</b>

## **5.0 SOURCES OF SUPPLY OF INPUTS**

The company will import the vehicles and other educational and tourists facilities that cannot be sourced within Tanzania. The imported Vehicles include the transportation lines for the different school vans, tourist cars and other cars that are going to be used by the project.

## **6.0 MARKET PLAN**

When it comes to comforting and providing solutions to needy children

who live in poverty and special, there is indeed a well-defined market. This goes to show that the targeted areas for getting vulnerable children are far reaching. In view of that, we have conducted our market research and we have ideas of what our targeted children would be expecting from us. We are in business to engage in creation of physical, mental, medical, emotional, educational, and spiritual needs of children living in poverty, and children with special needs and promoting tourisms Company in Moshi, Kilimanjaro children and expand more in other regions with high rate of vulnerability. The VIOEK COMPANY LIMITED is planning to provide services to initially 100 children and the company management intends to continue building its capacity to a level of 200 children living in poverty and special needs by 2029.

## **7.0 IMPLEMENTATION SCHEDULE**

The company intended to implement the projects in the following scheduled and phases

### **7.1 Registration of the Projects and Compliance Phase**

The company intends at the beginning to register the Project with Tanzania Investment Centre and to apply for certificate of Incentives. The Company shall also comply with other requisites laws, local and international standard and requirements.

## **7.2 Raising of Funds**

The Company initially expects to obtain funds from various sources such as Tourism, Kilimanjaro Child Organization (KCO), Donors and Others that will be used for initial expenses of the project activities aforementioned in the expenditure breakdown. More funds will be raised from aforementioned sources, which will be used in strengthening the initial planned activities and also be used according to the projects phases as demonstrated in Financial Projection.

## **7.3 Constructions**

The company at initial phases intended to buy land with the size of at least 15 acres within Moshi District, Kilimanjaro region for construction of classrooms, offices facilities, Hostels, staff Houses and playing grounds.

## **7.4 Project Operation**

That after accomplishing the construction phases the company expects to start its program of providing education, medical treatment, to the children from poor families and those with special needs.

## **8.0 FINANCIAL PROJECTION FOR AT LEAST 5 YEARS**

The financial Projection for the next five years shows that the costs for

the fixed assets like Land and buildings, Motor vehicles and Furniture in the next two years will rise and the remaining three years will decrease as most of the assets will have been already established (Table 3).

**Table 3.** Fixed assets schedule

<b>NAME OF ASSETS</b>	<b>YEAR 1</b>	<b>YEAR2</b>	<b>YEAR3</b>	<b>YEAR4</b>	<b>YEARS5</b>
Land and buildings	40,000	80,000	80,000	70,000	60,000
Vehicle	25,000	50,000	50,000	35,000	24,500
Furniture and Fittings	5,000	10,000	10,000	7,000	4,900
<b>Total</b>	<b>70,000</b>	<b>140,000</b>	<b>140,000</b>	<b>112,000</b>	<b>89,400</b>

The fixed assets will depreciate their values as they get aged and as the results the annual closing fixed assets will decrease yearly as shown in Table 4.

**Table 4.** Assets depreciation

<b>Depreciation</b>	<b>YEAR 1</b>	<b>YEAR2</b>	<b>YEAR3</b>	<b>YEAR4</b>	<b>YEAR5</b>
Land and buildings	2,000	4,000	4,000	4,000	4,000
Vehicle	10,000	5,000	5,000	5,000	5,000
Furniture and Fittings	100	100	100	100	100
<b>Annual Depreciation</b>	<b>12,100</b>	<b>9,100</b>	<b>9,100</b>	<b>9,100</b>	<b>9,100</b>
<b>CLOSING FIXED ASSETS</b>	<b>57,900</b>	<b>130,900</b>	<b>130,900</b>	<b>102,900</b>	<b>80,300</b>

The estimated operating cost within the five years of projection will increase annually from US\$ 23,000 in year 1 to US\$ 33818 in year 5. This is due to various factors among which include, but not limited to, increasing number of employee leading to increase in operation costs like Salaries and wages, administrative overhead costs, utility costs etc as shown in Table 5.

**Table 5.** Assets depreciation

<b>Other Operating Cost</b>	<b>YEAR 1</b>	<b>YEAR2</b>	<b>YEAR3</b>	<b>YEAR4</b>	<b>YEARS5</b>
Motor Vehicle running expen	4,000	4,500	5,000	5,500	6,000
Salaries and Wages	7,000	7,700	8,470	9,317	10,249
Admintrative Overhead Cost	3,200	3,520	3,872	4,259	4,685
Utility costs	3,500	3,850	4,235	4,659	5,124
Unpredicted	3,700	4,070	4,477	4,925	5,417
Raw Materials	1,600	1,760	1,936	2,130	2,343
<b>Total Costs</b>	<b>23,000</b>	<b>25,400</b>	<b>27,990</b>	<b>30,789</b>	<b>33,818</b>

The projected balance sheet for the fixed assets putting into account the depreciation of the assets indicates that the total costs of long-term assets decreases with age. The total costs of long-term assets for the next two years (year 2 and year 3) will increase as most of the assets will be constructed and thereafter will decrease because of their aging (Table 6).

**Table 6.** Projected balance sheet

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	<b>YEAR 1</b>	<b>YEAR2</b>	<b>YEAR3</b>	<b>YEAR4</b>	<b>YEARS5</b>
Fixed Assets	70,000	140,000	140,000	112,000	89,400
Long term Assets					
Depreciation	12,100	9,100	9,100	9,100	9,100
<b>Total costs of long term</b>	<b>57,900</b>	<b>130,900</b>	<b>130,900</b>	<b>102,900</b>	<b>80,300</b>

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The overall 5 year of financial projection is shown in Table 7 which shows that the required fund will raise every year due to increase in operation costs caused by increase in the number of children to be fulfilled their fundamental needs. This will eventually raise the operation cost of the projects.

**Table 7.** Overall 5-year financial projection

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**5 YEAR OPERATION PROJECTION**

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<b>PROJECT</b>	<b>YEAR 1</b>	<b>YEAR2</b>	<b>YEAR3</b>	<b>YEAR4</b>	<b>YEARS5</b>
Buying land	40,000				
Initial Construction	-	80,000	80,000	70,000	60,000
Vehicles	25,000	50,000	50,000	35,000	24,500
Furniture and Fittings	5,000	10,000	10,000	7,000	4,900
Pre-expenses	22,000	22,000	22,000	22,000	22,000
Others	5,000	5,000	5,000	5,000	5,000
Working Capital	23,000	25,400	27,990	30,789	33,818
Raise Fund	120,000	192,400	194,990	169,789	150,218

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## **9.0 CAPACITY OF THE PROJECT**

The company expects to start its project in Moshi, Kilimanjaro region starting with building of school and then engages in tourism industry especially in northern zone of Tanzania to make as one of the sources of

incomes of running its project. Later on the company expects to develop this project to other regions that have high number of children who are in need and provide helps in high number of children to all regions where the project runs. The Company also expects to start with one hundred children coming from the poor families and those with special needs and later on to expand according to the availability of funds and expansion of the projects. From the planned capacity of the project and its expansion will create at least 200 job opportunities.

## **10.0 CONCLUSION**

The analysis of children in Tanzania who come from poor families and those with special needs is high and their needs of creation of physical, mental, medical, emotional, educational, and spiritual needs. The Company aims and plans to put much effort mainly centered on fulfilling children's fundamental needs by providing access to education, medical treatment and permanent solution to rebuild capable communities in getting the daily needs such as clean and safe water.

In so doing the Company intends to fulfill those plans and aims by building schools and provision of basic needs to intended children and make sure they are raised and living better and healthier life. This will finally lead to having a better society and also promote economic growth and decrease poverty in the country. The planned school and tourism

investment are estimated to create direct and indirect employment of more than 200 job opportunities within and beyond the operated project area.