



00221365

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 071157

This is to certify that

MUYAM TANZANIA LIMITED

of address P.O. BOX 78951

DAR ES SALAAM

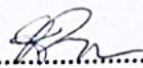
has been granted a Certificate of Incentives to invest in a new, ~~expansion of~~ enterprise known as

MUYAM TANZANIA LIMITED

Which is located at FARM NO. 27 MWONGOZO AREA

TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.


Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 9TH SEPTEMBER 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Anna Nahum Terry	Tanzanian	16
John Antypass Lyimo	Tanzanian	84
.....
.....

2. Proposed Activities : **To establish cargo transportation project**

3. Sector: **Transport** Subsector **Cargo Transportation**

4. Investment cost: Foreign **—** Local **USD 0.862m.** Total **USD 0.862m.**

5. Project Financing:

Equity	Loans	Total
USD 0.862m	—	USD 0.862m.

6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	—	USD 0.862m.	USD 0.862m.

8. Technology Agreement **None**

9. Date of TIC Registration: **9th September 2014**

10. Implementation period **September 2014 – August 2017**

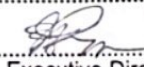
11. Operative date **September 2017**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate **None**

Signed 
Executive Director