

PROJECTED PROFIT AND LOSS ACCOUNT

US DOLLARS

APPENDIX VII

	Year 1	2	3	4	5	6	7	8	9	10
Sales Revenue	10,201,570	10,711,649	11,247,231	11,247,231	11,247,231	11,247,231	11,247,231	11,247,231	11,247,231	11,247,231
Less: Cost of Sales	7,110,285	7,465,799	7,839,089	7,839,089	7,839,089	7,839,089	7,839,089	7,839,089	7,839,089	7,839,089
Contribution	3,091,286	3,254,850	3,408,143	3,408,143	3,408,143	3,408,143	3,408,143	3,408,143	3,408,143	3,408,143
Less: Fixed Costs	367.5	385,875	405,169	405,169	405,169	405,169	405,169	405,169	405,169	405,169
Operating Surplus	2,723,786	2,859,975	3,002,974	3,002,974	3,002,974	3,002,974	3,002,974	3,002,974	3,002,974	3,002,974
Capital Cost										
Depreciation	1,895,825	1,895,825	1,895,825	1,895,825	1,895,825	1,872,880	1,872,880	1,872,880	1,872,880	1,872,880
Intrest	0	0	0	0	0	0	0	0	0	0
Total Capital Cost	1,895,825	1,895,825	1,895,825	1,895,825	1,895,825	1,872,880	1,872,880	1,872,880	1,872,880	1,872,880
Profit Before Tax	827,961	964,15	1,107,149	1,107,149	1,107,149	1,130,094	1,130,094	1,130,094	1,130,094	1,130,094
Taxation 30%	248,388	289,245	322,145	322,145	322,145	339,028	339,028	339,028	339,028	339,028
New Profit	579,573	674,905	775,004	775,004	775,004	775,004	791,066	791,066	791,066	791,066
Revenue Reserves	579,573	1,254,478	2,029,482	2,804,486	3,579,490	4,370,556	5,161,622	6,952,688	6,743,754	7,534.82



US DOLLARS

APPENDIX VIII

PROJECTED CASHFLOW		US DOLLARS									
	Year 0	1	2	3	4	5	6	7	8	9	10
INFLOWS											
Share Capital	7,763,248	0	0	0	0	0	0	0	0	0	0
Long Term Loan	0	0	0	0	0	0	0	0	0	0	0
Depreceation	0	1,895,825	1,895,825	1,895,825	1,895,825	1,895,825	1,872,880	1,872,880	1,872,880	1,872,880	1,872,880
Net Profit	0	579,573	674,905	775,004	775,004	775,004	791,066	791,066	791,066	791,066	791,066
TOTAL INFLOW	7,763,248	2,475,398	2,570,730	2,670,829	2,670,829	2,67,829	2,663,946	2,663,946	2,663,946	2,663,946	2,663,946
OUTFLOWS											
Investments	7,763,248	0	0	0	0	7,371,000	45,000	0	0	0	0
Changes in W/Cap	0	850,131	42,507	44,632	0	0	0	0	0	0	0
Repayments Loan	0	0	0	0	0	0	0	0	0	0	0
TOTAL OUTFLOW	7,763,248	850,131	42,507	44,632	0	7,371,000	45,000	0	0	0	0
NET CASHFLOW	0	1,625,267	2,528,224	2,626,197	2,670,829	4,700,171	2,618,946	2,618,946	2,618,946	2,618,946	2,618,946
CUMULATIVE CASHFLO	0	1,625,267	4,153,490	6,779,688	9,450,517	4,750,346	7,369,292	10,033,237	12,697,183	15,361,128	18,025,074

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APPENDIX IX

DISCOUNTED CASHFLOW

US DOLLARS

	Year 0	1	2	3	4	5	6	7	8	9	10
INFLOWS											
Net Profit	0	579,573	674,905	775,004	775,004	775,004	791,066	791,066	791,066	791,066	791,066
Capital Charges	0	1,895,825	1,895,825	1,895,825	1,895,825	1,895,825	1,872,880	1,872,880	1,872,880	1,872,880	1,872,880
Recovery of W/Cap	0	0	0	0	0	0	0	0	0	0	892,637
Salvage Value	0	0	0	0	0	0	0	0	0	0	3,664,275
TOTAL	0	2,475,398	2,570,730	2,670,829	2,670,829	2,670,829	2,663,946	2,663,946	2,663,946	2,663,946	3,556,583
OUT FLOWS											
Investments	7,763,248	0	0	0	0	7,371,000	45,000	0	0	0	0
Changes in W/Cap	0	850,131	42,507	44,632	0	0	0	0	0	0	0
TOTAL	7,763,248	850,131	42,507	44,632	0	7,371,000	45,000	0	0	0	0
NET CASHFLOW	7,763,248										
NPV		4,678.16									
IRR		18.51%									

PROJECTED BALANCE SHEETS		US DOLLARS									
	Year 0	1	2	3	4	5	6	7	8	9	10
ASSETS											
Fixed Assets	7,648,520	7,648,520	7,648,520	7,648,520	7,648,520	7,648,520	7,648,520	7,648,520	7,648,520	7,648,520	7,648,520
Depreciation	0	1,872,880	3,745,759	5,618,639	7,491,518	9,364,398	11,237,277	13,110,157	14,983,036	16,855,916	18,728,795
Net Fixed Assets	7,648,520	5,775,641	3,902,761	2,029,882	157,002	5,655,123	3,827,243	19,546,364	81,484	1,791,396	3,664,275
CURRENT ASSETS											
Cash	0	1,625,267	4,153,490	6,779,688	9,450,517	4,750,346	7,369,292	10,003,237	12,697,183	15,361,128	18,025,074
Other Cur.Assets	0	2,627,702	2,759,087	2,897,041	2,897,041	2,897,041	2,897,041	2,897,041	2,897,041	2,897,041	2,897,041
Total Current Assets	0	4,252,969	6,912,577	9,676,729	12,347,558	7,647,387	10,266,333	12,930,279	15,594,224	18,258,170	20,922,115
TOTAL ASSETS	7,648,520	10,028,609	10,815,338	11,706,611	12,504,560	13,302,510	14,093,576	14,884,642	15,675,708	16,466,774	17,257,840
LIABILITIES											
Current Liabilities											
Sundry Credits	0	1,777,571	1,866,450	1,959,772	1,959,772	1,959,772	1,959,772	1,959,772	1,959,772	1,959,772	1,959,772
Long-Term Liabilities											
Long Term Loan	0	0	0	0	0	0	0	0	0	0	0
TOTAL LIABILITIES	0	1,777,571	1,866,450	1,959,772	1,959,772	1,959,772	1,959,772	1,959,772	1,959,772	1,959,772	1,959,772
TOTAL NET ASSETS	7,648,520	8,251,038	8,948,889	9,746,838	10,544,788	11,342,738	12,133,804	12,924,870	13,715,936	14,507,002	15,298,068
AMORTIZATION	114,728	91,782	68,837	45,891	22,946	0	0	0	0	0	0
TOTAL NET ASSETS	7,763,248	8,342,820	9,017,725	9,792,729	10,567,734	11,342,738	12,133,804	12,924,870	13,715,936	14,507,002	15,298,068
REPRESENTED BY:											
Share Capital	7,763,248	7,763,248	7,763,248	7,763,248	7,763,248	7,763,248	7,763,248	7,763,248	7,763,248	7,763,248	7,763,248
Revenue Reserves	0	579,573	1,254,478	2,029,482	2,804,486	3,579,490	4,370,556	5,161,622	5,952,688	6,743,754	7,534,820
TOTAL EQUITY	7,763,248	8,342,820	9,017,725	9,792,729	10,567,734	11,342,738	12,133,804	12,924,870	13,715,936	14,507,002	15,298,068

PAYBACK PERIOD US DOLLARS APPENDIX II

YEAR	NET PROFITS	DEPRECIATION	TOTAL CASH	CUMULATIVE CASHFLOW
1	579,573	1,895,83	2,475,398	2,475,398
2	674,905	1,895,83	2,570,730	5,046,128
3	775,004	1,895,825	2,670,829	7,716,957
4	775,004	1,895,825	2,670,829	10,387,786
5	775,004	1,895,825	2,670,829	13,058,615
6	791,066	1,872,880	2,663,946	15,722,561
7	791,066	1,872,880	2,663,946	18,386,506
8	791,066	1,872,880	2,663,946	21,050,452
9	791,066	1,872,880	2,663,946	23,714,397
10	791,066	1,872,880	2,663,946	26,378,343

PAY BACK PERIOD 3yrs only

CAPITATION

Category	USD
Land and Buildings	105,000.0
Machinery and Equipts	14,742.0
Vehicles	637,100.0
Furniture& Fittings	4,500.0
Pre-Exp.	3,510.0
Others	11,472.8
Working Capital	85,013.1
Total	861,337.9

DEPRECIATION SCHEDULE

	VALUE	RATE	US DOLLARS									
			Year 1	2	3	4	5	6	7	8	9	
Land and Buildings	105,000.0	4.00%	4200	42000	42000	42000	42000	42000	42000	42000	42000	42000
Machinery and Equipts	14,742.0	10.00%	1474.2	514,742	514,742	514,742	514,742	514,742	514,742	514,742	514,742	514,742
Vehicles	637,100.0	25.00%	159275	342,750	342,750	342,750	0	0	0	0	0	0
Furniture& Fittings	4,500.0	20.00%	900	2800	2800	2800	2800	0	0	0	0	0
Pre-Exp.	3,510.0	12.50%	438.75	12,591	12,591	12,591	12,591	12,591	12,591	12,591	12,591	12,591

INVESTMENT & REINVESTMETN SCHEDULE

	Year 0	US DOLLARS										
		1	2	3	4	5	6	7	8	9	10	
Land and Buildings	105,000.0		0	0	0	0	0	0	0	0	0	0
Machinery and Equipts	14,742.0		0	0	0	0	0	0	0	0	0	0
Vehicles	637,100.0		0	0	0	0	0	0	0	0	0	0
Furniture& Fittings	4,500.0		0	0	0	637,100.0	0	0	0	0	0	0
Pre-Exp.	3,510.0		0	0	0	0	4,500.0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0

PROJECTED INCOME STATEMENT		US DOLLARS								APPENDIX IV	
	Year 1	2	3	4	5	6	7	8	9	10	
CAPACITY UTILISATION	70%	74%	77%	77%	77%	77%	77%	77%	77%	77%	
REVENUE											
Income from Tariffs	8,682,188.00	9,116,297	9,572,112	9,572,112	9,572,112	9,572,112	9,572,112	9,572,112	9,572,112	9,572,112	
Processing for Others 17.4	1,519,383	1,595,352	1,675,120	1,675,120	1,675,120	1,675,120	1,675,120	1,675,120	1,675,120	1,675,120	
Total Income	10,201,570	10,711,649	11,247,231	11,247,231	11,247,231	11,247,231	11,247,231	11,247,231	11,247,231	11,247,231	
Cost of Sales											
Operational Cost	6,375,285	6,694,049	7,028,751	7,028,751	7,028,751	7,028,751	7,028,751	7,028,751	7,028,751	7,028,751	
Administrative Costs	735,000	771,750	810,338	810,338	810,338	810,338	810,338	810,338	810,338	810,338	
Total Cost of Sales	7,110,285	7,465,799	7,839,089	7,839,089	7,839,089	7,839,089	7,839,089	7,839,089	7,839,089	7,839,089	
Contribution	3,091,286	3,245,850	3,408,143	3,408,143	3,408,143	3,408,143	3,408,143	3,408,143	3,408,143	3,408,143	
Less: Fixed & Sem.fixed Costs											
Administrative Overheads	367,500	385,875	405,169	405,169	405,169	405,169	405,169	405,169	405,169	405,169	
Total Fixed Costs	367,500	385,875	405,169	405,169	405,169	405,169	405,169	405,169	405,169	405,169	
Operating Surplus	2,723,786	#####	#####	3,002,974	3,002,974	3,002,974	3,002,974	3,002,974	3,002,974	3,002,974	

PROJECT WORKING CAPITAL REQUIREMENTS		US DOLLARS								APPENDIX V	
	Year 1	2	3	4	5	6	7	8	9	10	
CURRENT ASSETS											
Debtors	850,131	892,637	937,269	937,269	937,269	937,269	937,269	937,269	937,269	937,269	
Stocks	1,185,047	1,244,300	1,306,515	1,306,515	1,306,515	1,306,515	1,306,515	1,306,515	1,306,515	1,306,515	
Cash in Hand	592,524	622,150	653,257	653,257	653,257	653,257	653,257	653,257	653,257	653,257	
TOTAL CUR.ASSETS	2,627,702	2,759,087	2,897,041	2,897,041	2,897,041	2,897,041	2,897,041	2,897,041	2,897,041	2,897,041	
CURRENT LAIBILITIES											
Sundry Creditors	1,777,571	1,866,450	1,959,772	1,959,772	1,959,772	1,959,772	1,959,772	1,959,772	1,959,772	1,959,772	
NEW W/CAPITAL	850,131	892,637	937,269	937,269	937,269	937,269	937,269	937,269	937,269	937,269	
CHANGES IN W/C	850,131	42,507	44,632	0	0	0	0	0	0	0	