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For: *Tanzania Investment Centre*

TANZANIA INVESTMENT CENTRE



No 00211779

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 030491

This is to certify that

.....
BOBBY TOURS & SAFARIS LIMITED
.....

of address P.O. BOX 2169

..... ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~
or equity of the enterprise known as

..... BOBBY TOURS & SAFARIS LIMITED

Which is located at OLOIREN ESTATE BLOCK "KK", NJIRO, ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
[Signature]

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 10th MAY 2005



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Mustaq Y. Abdallah	Tanzanian	50
Kassim M. Abdallah	Tanzanian	50
2. Proposed Activities : To establish and operate tours and safaris operations
3. Sector: Tourism Subsector: Tour Operators
4. Investment cost: Foreign - Local US\$ 0.600 m. Total US\$ 0.600 m.
5. Project Financing:
Equity: US\$ 0.300 m. Loans: US\$ 0.300 m. Total: US\$ 0.600 m.
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital Items:	Foreign	Local	Total
	-	US\$ 0.600 m.	US\$ 0.600 m.
8. Technology Agreement: None
9. Date of TIC Registration: 4th May 2005
10. Implementation period: May 2005 - April 2008
11. Operative date: 1st May 2008
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty: And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
 - (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director