

(Please fill the form in duplicate)

Tanzania Investment Centre  
9A & B Shaaban Robert Street  
P. O. Box 938  
DAR ES SALAAM  
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(Tanzania Investment Act 1997, Section 17 and 18,  
and the Investment Regulations: Regulation 42, Government Notice  
No. 318A of 2002)

**TANZANIA INVESTMENT CENTRE**  
**REGISTRATION FORM**  
**FOR**  
**CERTIFICATE OF INCENTIVES**



To:

The Executive Director  
Tanzania Investment Centre  
P. O. Box 938  
DAR ES SALAAM  
Tanzania

1.

I/We

DAVID MWINA MCHAINA

director/directors/agent of

MAGILA FALLS ECO RESORT COMPANY LTD

(name of business enterprise) apply for registration of

MAGILA FALLS ECO RESORT COMPANY LIMITED

under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2.

The registered office of the company will be situated at

SELVKA, MAGILA, MUTHAZA, TANGA, TZ, PO BOX 157 MUTHAZA

Copies of the following documents are attached to this application:

(i) The Memorandum and Articles of Association/or partnership agreement

(ii) Certificate of Incorporation/Registration

(iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date

(iv) Evidence of financing and evidence of land ownership for the project

3.

The Head Office of the Company will be situated at

SELVKA, MAGILA, MUTHAZA

4.

The Principal Officers of the Company are

DAVID MWINA MCHAINA,

GRACE MASALA MCHAINA

5.

Auditors of the Company are

SHEBRILIA & CO; CERTIFIED PUBLIC ACCOUNTANTS, BOX 22131, DSM + TRIPLE CERTIFIED AC, TANGA (B.M. HAKILI ACPA 442)

6.

The authorized share capital of the Company is Tshs./US\$

TZS 800,000,000

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ ~~2,530,000~~ **# 766,500** .....

8. The month and day of the financial year end is **Dec 31** .....

Note: **failure to provide all the required information will result in the return of the application by the Centre.**

I/We enclose a cheque/cash made payable to the Tanzania Investment Centre for Tshs./US\$ **2,530,000** .....

Being the Registration Fees. In the event this application is unsuccessful we understand that this fee will not be refunded.

I, **DAVID MTHINA MCHANA** of Post Office Number **157, MUEHA** .....

**TARSA** do solemnly and sincerely declare that I am a director/duly authorized agent of **MAGILA FALLS ECO RESORT COMPANY LTD** .....

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam  
 The **3<sup>rd</sup>** day of **JULY** 2003

*(Signature)*  
 Applicant

Before me:



Commissioner for Oaths

*(Signature)*

APPLICATION SUMMARY

Company Name: MAGILA FALLS Eco Resort Company Ltd

COI Number: 151830757 Status: CURRENT

COI Date: 26/04/2021

\* 151830757

Post Box: 157  
Town: MUTEZA

Sector: Tourism  
Sub-Sector: HOTEL + HOSPITALITY

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	<del>500,000</del>	\$ 766,500
Local Equity	0	
Foreign Loan	0	
Local Loan	0	

Project Objectives: TO DESIGN AND BUILD AN

Eco Resort/Campgrounds AT MAGILA

FALLS, MUTEZA, TANGA REGION

Capacity: 1800

Employment: Foreign: 1 Local: 22 Total: 23

Implementation Period: 2021-2023 (2022 - soft opening)

Project Location

Site/Plot/Block No.: SELVA

Street: MAGILA WARD District: MUTEZA Region: TANGA

(Attach sketch map showing project location)

Shareholders

DAVID MCHANA	CANADIAN	55
GRACE MCHANA	CANADIAN	10
H2A MASALA MCHANA	CANADIAN	5
HELENA CHARLES MCHANA	TANZANIAN	1

\* THE REMAINING SHARES 29% ARE STILL PENDING

**Contact Details:**  
 Name: DAVID MCHAIWA  
 Title: CEO/PRESIDENT/DIRECTOR  
 Telephone: +255 656 33 9955  
 Fax: /  
 Email: dmchaiwa@hotmail.com

Investment Breakdown	US\$/Tshs.M
Land/Building	497,000
Plant	/
Vehicles	80,000
Furniture & Fittings	52,000
Pre-expenses	52,000
Others	76,520
Working Capital	40,000
TOTAL	766,520