

MARA - NILE GROUP LIMITED

EXTRACTS FROM MINUTES OF THE BOARD MEETING

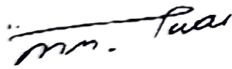
Present:

- 1) Pravinchadra V. Shah
- 2) Magan Meghji Patel

The Board Meeting Unanimously Passed the Following Resolutions:

- The Cargo Transportation project will be located at Mlandizi ward, 117 Kikongo near Lupunga Primary School, Kibaha District – Coast Region.
- It will be partly financed by shareholders contribution and when the need arises will be covered by a loan.
- The project will be submitted to Tanzania Investment Centre to obtain Certificate of incentives so that it can enjoy the benefits under it.
- The project investment cost will be USD \$ 2,570,000/=.

Signed by:



Magan Patel
Chairman



Gaurav Shah
Secretay

15-03-2023
DATE

MARA-NILE GROUP LIMITED
KIBAHA, COAST REGION, TANZANIA