

ATT. MR. MUKESH.

Hanan

file Epson file

The Tanzania Investment Centre

001014

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 060080

This is to certify that

EPSOM INVESTMENTS LTD

of address P. O. BOX 179,

DAR ES SALAAM.

has been granted a Certificate of Incentives to invest in a new, ~~enterprise~~

~~XXXX~~ equity of the enterprise known as

EPSOM INVESTMENTS LTD

Which is located at PLOT NO. 98 - 103 ISAKA INDUSTRIAL AREA, KAHAMA

SHINYANGA, AND PLOT NO. 119 MWANZA INDUSTRIAL AREA MWANZA.

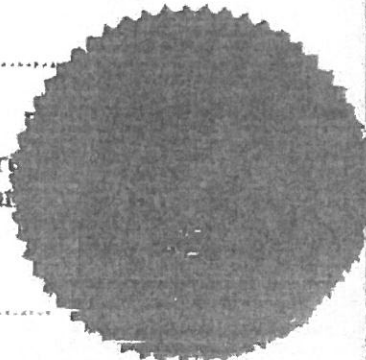
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.



Executive Director

Tanzania Investment Centre
P.O.Box 938 Dar es Salaam

Dated 1ST DECEMBER, 2000



This Certificate is issued to applicant named below in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and is subject to the conditions hereafter prescribe.

1. Shareholders

	Nationality	Shareholding (%)
Overseas Properties Ltd	British	25
Hassan Dhala	Tanzanian	25
Harish Patel	Kenyan	25
Zuldbia Dhala	Kenyan	25
2. Description of Enterprise: To establish backup services to the mining activities
3. Type of Enterprise: Backup services to mining activities
4. Investment cost:

	Foreign	Tshs. 319 m	Local	Tshs. 798 m
	Total (foreign)	Tshs. 319 m	Total (local)	Tshs. 798 m
5. Project Financing:

Equity	Tshs. 467 m	Loans	Tshs. 670 m	Total	1,117 m
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6. Source, terms and conditions of loan: CITIBANK
7. Assets to be invested:

	Foreign	Local	Total
(i) Capital items	Tshs. 319 m	Tshs. 798 m	Tshs. 1,117
(ii) Raw material			
8. Technology Agreement: None
9. Date of TIC Approval: 21st November 2000
10. Implementation: 21st November 2000 - 31st December 2001
11. Operative date: 1st January 2002
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
As Per Financial Laws (Miscellaneous Amendments) Act, 1997 Section: 16(4) (c)
 - (i) Applicable Import Duty
 - (ii) Applicable With-holding Tax: As Per Financial Laws (Miscellaneous Amendments) Act, 1997 Section: 13(2)
 - (iii) Eligibility for Capital Allowances: As Per Financial Laws (Miscellaneous Amendments) Act, 1997 Section: 13(1)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency, as defined in part III Section 21, 22 & 23 of the Act.
14. Condition attached to this Certificate of Incentives
 - (i) Certificate not to be transferred, assigned or amended
 - (ii) Failure to commence implementation within two year invalidates Certificate
 - (iii) Failure to operate investment must be notified to the Centre
15. Additional conditions attached to Certificate: None

Signed: 
Executive Director