

Annexure 2

TANZANIA INVESTMENT CENTRE DAR ES SALAAM

PROGRESS REPORT

1. Planned Activities for the period:
2. Achievements made on the project implementation to date:
3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. ZULOBIA HASSANALI DHALA(Tanzanian Class Ordinary 5003 shares 2. HARISHBHAI MANUBHAI PATEL (Kenyan) Class Ordinary 4001shares 3. MENAS MENAS NGONYANI (Tanzanian) Class Ordinary 500 shares
2.	Company Communication Information	Email address	epsom-geita@mwanza-online.com
		Mobile Number	+255 755 073 392
		Land Line Telephone Number	255 (028) 2981 173/4
		Physical Address (Plot No., Block No, Street, District and Region	Nyamalembo Area, GGM Rd – Opposite Copcot tz ltd, Geita Tanzania
3.	Contact Person	Name	Ronald Okari
		Position	Project Manager
		Communication Details (Email, Mobile and telephone)	Epsom-geita@mwanza-online.com +255 788 073 392
4.	Incorporation	Certificate of Incorporation No.	37054
5.	TIN information	TIN Certificate No.	100-867-117
6.	Project Objective	Project Core Activity	Mechanical Engineering Services & Supplies
7.	Capacity	Project Capacity per Year	10 Billion
8.	Direct Employment	Foreign-Men	06
		Foreign-Women	0
		Local-Men	184
		Local-Women	9
9.	Indirect employment	Estimated Total No.	196
		Type/areas of Indirect Employment	

4. **Project Financial Expenditure to date (USD):**

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings		4,544,000,000	1,933,617.02
Plant and machinery		5,152,800,000	2,192,680.85
Vehicles/Aircrafts		815,702,620	347.107.57
Furniture		65,000,000	27,659.57
Office equipment		75,000,000	31,914.89
Insurance Cover		36,000,000	15,319.15
Pre-operational expenses		120,000,000	51,063.83
Working sub-total capital			
GRAND TOTAL			4,599,362.82

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	4,599,362.00	Tanzania
Local Loans		
Foreign Equity		
Foreign Loans		
Total Investment		

6. Problems and Solution

Changing business dynamics and copying with the trends. Endeavor to train our human resources to align with the changing business environment

7. Future Plans

Expand to other sectors of the economy to diversify investment to harness our full potential

8. Recommendations and any other comments:

Name: Ronald Okari

Position: Project Manager

Company stamp