



0223096

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: ...043236.....

## This is to certify that

.....  
**ATLANTIC METAL LIMITED**  
.....

of address.....  
**P.O. BOX 2083**  
**DAR ES SALAAM**  
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~  
~~or expansion of the~~ enterprise known as

.....  
**ATLANTIC METAL LIMITED**  
.....

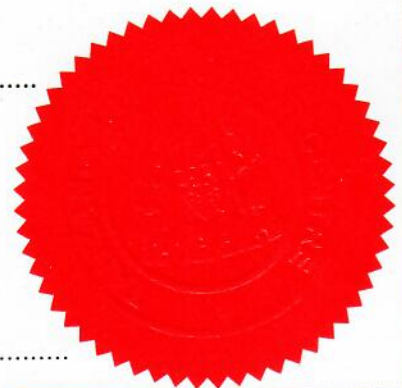
Which is located at .....  
**PLOT NO. 39/40, NYERERE ROAD, ILALA**  
**DAR ES SALAAM**  
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....  
Ag. Executive Director

**Tanzania Investment Centre**  
P.O.Box 938, Dar es Salaam

Dated ..... **28TH APRIL 2017** .....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
- |                           | Nationality    | Shareholding (%) |
|---------------------------|----------------|------------------|
| <b>Gokhan Guven</b>       | <b>Turkish</b> | <b>50</b>        |
| <b>Mehmet Adnan Sahin</b> | <b>Turkish</b> | <b>50</b>        |
2. Proposed Activities: **To Establish a Project for Manufacturing of Building Materials**
3. Sector: **Manufacturing** Subsector: **Aluminium, stainless Steel Glass etc**
4. Investment cost: Foreign **USD 0.762m.** Local **-** Total **USD 0.762m.**
5. Project Financing:  
Equity **USD 0.762m.** Loans **-** Total **USD 0.762m.**
6. Source, terms and conditions of loan
7. Assets to be invested:
- | Capital items: | Foreign            | Local    | Total              |
|----------------|--------------------|----------|--------------------|
|                | <b>USD 0.762m.</b> | <b>-</b> | <b>USD 0.762m.</b> |
8. Technology Agreement **None**
9. Date of TIC Registration: **28th April 2017**
10. Implementation period **April 2017 - March 2020**
11. Operative date **April 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**Finished Goods are Not Allowed Under This Certificate**

Signed   
Ag. Executive Director