



# PROJECT MONITORING AND AFTERCARE REPORT

## SECTION A: INTRODUCTION

Tanzania Investment Centre (TIC) provides Aftercare Services where periodically conducts surveys to monitor and evaluate implementation of the projects registered at TIC. The purpose being to verify compliance while establishing the challenges facing the projects in the course of implementation so as to devise mechanisms for resolving the challenges in view of fostering soft landing and smooth project implementation. The information collected is also to be used to update TIC investors' database.

## SECTION B: PROJECT INFORMATION

Company name:	Meat King Distributors Ltd			Date of Registration:	27/06/13
Certificate of Incentive No:	042480		Tin No:	117434567	
Certificate of Inc. No:	45526		Fax:	E-mail:	
Address:	P.O. Box:13343	Tel:07542629	69	lesley@meatking.co.tz	
	Region: Arusha	District: Arumeru		Area:Moivaro	Street/Plot:881 Nelson Mandela Rd
Previous name if any:	N/A				
Project Location:	Region:Arusha	District:Arumeru	Street:Nelson Mandela Rd	Plot No:881	
Contact person:	Lesley de Kock		Mob. No:	0754262969	
Sector:	Agro-processing		Sub Sector:	Meat processing	
Project core activity:	Meat processing Retail and Wholesale				Tick Appropriate
Status of the project	Under establishment				
	Established and operating				x
	Established but not operating				
	Expansion				
	Diversification				
	Closure				
Shareholders	Name		Nationality		% Shares
	1.Meat King Ltd		Tanzanian		29
	2.Maria Pereira		Tanzanian		23
	3.Lesley de Kock		British		25

Vehicles	0	0
Building Material	39,770,030	
Plant, Machinery & Equipment	0	0
Furniture	0	0
Others		
<b>Total</b>		
Non Fiscal Incentives		
General Comments	The Vat rules for incentives changed just as we had the majority of plant and equipment's and building materials at the border awaiting import	

### SECTION G: ACHIEVEMENTS ATTAINED

Description
i) Halal Certification and TFDA congratulations for good food practices
ii) Uhuru Torch recognition and Moivaro certificate of Appreciation
iii) Working closely with Tanzania meat board as advisors in industry
iv) Producing a high quality product to replace imported products – generating income for economy and industrialization of an under developed livestock industry adding value

### SECTION H: LOCAL CONTENT

Particulars	Activity	Description
Are you working with SMEs or Local Companies?	YES	Yes local mainly peasant farmers
	NO	
If YES, how many? (mention the number)	712	
Which services do they provide?	Supply inputs	Raw materials – beef – pork – chickens – lamb - livestock
	Distribute products/services:	Transport – sales agencies
	Others	Service providers and raw materials – spices - consumables
If NO, what are your plan? (explain)		

### SECTION I: CHALLENGES AND RECOMMENDATIONS

Challenges	Proposed Intervention
i) Too many regulatory authorities and licenses with delays	i) streamline and digital applications

	4. Susan Elder	British	12
	5. Gunter Nather	Danish	9
	6. Riette Thompson	South African	2

**SECTION C: PROJECT FINANCING**

Source of Finance	Planned Amount	Actual Amount	
		Equity Tsh	Loan Tsh
Local		480,865,273	911,396,981.85
Foreign		641,872,388	1,170,853,716.47
<b>TOTAL</b>	<b>3,000,000,000</b>	<b>1,122,737,661</b>	<b>2,082,250,698.32</b>

**SECTION D: SOURCE OF LOANS**

Source/Name of Lender	Source Type	Principal Amount	Interest Rate %	Arrears To Date	Country of Origin
AECF	Grant/Interest free loan	\$ 800,000		\$400,000	KENYA/UK
TIB BANK	LOAN	818,656,185	17	619,593,475	TANZANIA
MEAT KING LTD	SHAREHOLDER	351,946,164	8	398,015,546	TANZANIA
DIRECTORS/THIRD PARTY	LOAN	311,805,716	8	152,757,200	EUROPE

NOTE: SOURCE TYPE IS BANK, INTERCOMPANY, OR ANY OTHER INSTITUTION

**SECTION E: EMPLOYMENT**

Job Type	Planned	Actual	Currently Employed	
			Work permit validity	Residence permit validity
Direct Jobs Skilled				
Local (M)	18	14		
Local (F)	12	6		
Foreign (M)	2			
Foreign (F)	2	3	3	2
Direct Jobs Unskilled	6	15		
<b>Total Employment</b>	<b>40</b>	<b>38</b>		
Succession Plan (Attach the plan if any)				
General Comment	Very difficult to get skilled workers who can work without supervision in this sector mainly due to high risk of stealing.			

**SECTION F: INCENTIVES RECEIVED**

Incentive Type	Amount/Value	
	VAT	Other Duty
Fiscal Incentives Granted		

<p>ii) Importation of raw materials nearly 50% costs due to weights and measure, TFDA, radiation, photosynthesis etc – expensive - delays</p> <p>iii) Cannot compete with imported products as production costs too high – no local manufactures of equipment and refined raw materials and specialized packaging</p> <p>iv) Limited infrastructure – electricity – roads – expensive to transport products to other areas of country</p> <p>v) Unskilled workforce – high level of stealing</p>	<p>ii) Incentives on raw materials for industry manufacture</p> <p>iii)</p> <p>iv)</p> <p>v)</p>
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TIN: 117-434-567

INFORMATION PROVIDED BY: Lesley de Koder STAMP & SIGNATURE

VERIFIED BY; NAME DAUDI RIGANDA SIGNATURE: [Signature] DATE: 6-7-2018