



0224306

THE UNITED REPUBLIC OF TANZANIA

## Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022389

**This is to certify that**

**S. J. SUGAR TANZANIA PRIVATE LIMITED**

*of address* P.O.BOX 1220

**DAR ES SALAAM**

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous No. 022389 issued on 22/01/2020 due to the amendment of the company address, project location, and section 10 & 11

**PROJECT NAME - SUGARCANE PLANTATION AND SUGAR PRODUCTION**

*Which is located at* **FARM NO. 362 NAKADA AND LILILO VILLAGE, KITERE**

**MTWARA-MTWARA**

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

**Ag. Executive Director**

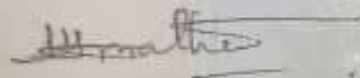
**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**

*Dated:* 10 June, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>S.J. Sugar Distillery and Power Private Limited</i>	<i>India</i>	<i>99.72</i>
	<i>S. J. Shipyard Private Limited</i>	<i>India</i>	<i>0.28</i>
2	Proposed Activities: <i>To establish and operate sugarcane farming and setting up sugar manufacturing plant</i>		
3	Sector <b>Agriculture</b>	Sub Sector <b>Sugarcane plantation and sugar production</b>	
4	Investment Cost	Foreign (M\$) <b>21.75</b>	Local (M\$) <b>0</b> Total (M\$) <b>21.75</b>
5	Project Financing	Equity (M\$) <b>1.75</b>	Loan (M\$) <b>20</b> Total (M\$) <b>21.75</b>
6	Source, terms and conditions of loan	<b>None</b>	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	<b>21.75</b>	<b>0</b> <b>21.75</b>
8	Technology Agreement	<b>None</b>	
9	Date of TIC Registration	<b>26 June, 2019</b>	
10	Implementation period	<b>26 June, 2019 - 25 June, 2023</b>	
11	Operative date	<b>25 June, 2023</b>	
12	Investment Incentive Grade	As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997	
	(i) Applicable Import Duty	<b>EAC Customs Management Act, 2004 and VAT Act, 2014</b>	
	(ii) Applicable with-holding Tax	<b>As per Income Tax Act, 2004 (as amended)</b>	
	(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act, 2004 (as amended)</b>	
13	Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part III Section 21, 22 and 23 of the Act.	
14	Conditions attached to this Certificate of Incentives	<ul style="list-style-type: none"> <li>(i) Date of Commencement of investment has to be notified to the Centre</li> <li>(ii) Certificate not to be transferred, assigned or amended</li> <li>(iii) Failure to commence implementation within two years invalidates Certificate</li> <li>(iv) Failure to operate investment must be notified to the Centre</li> <li>(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre</li> </ul>	
15	Additional conditions attached to Certificate	<b>None</b>	



Signed

Ag. Executive Director