



0224010

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022327

This is to certify that

PHOENIX FARMS LIMITED

of address P.O.BOX 1063

PWANI

has been granted a Certificate of Incentives to invest in a new Project. This Certificate replaces the previous one No. 022327 issued on 23/04/2019 due to amendment on Sections 10 & 11

PROJECT NAME - POULTRY FARMING

Which is located at PLOTS NO. 100 - 103, BLOCK 'K' DUNDANI

MKURANGA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

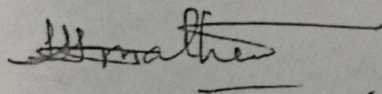
Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 7 July, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Irfan Mitha</i>		<i>Tanzania</i>		<i>50</i>
	<i>Jamil Mitha</i>		<i>Tanzania</i>		<i>50</i>
2	Proposed Activities: <i>To establish and operate poultry farming project</i>				
3	Sector	Agriculture	Sub Sector	Poultry Farm	
4	Investment Cost	Foreign (M\$)	Local (M\$)	Total (M\$)	
		2.5	0	2.5	
5	Project Financing	Equity (M\$)	Loan (M\$)	Total (M\$)	
		2.5	0	2.5	
6	Source, terms and conditions of loan None				
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)	
	Capital items:	2.5	0	2.5	
8	Technology Agreement None				
9	Date of TIC Registration 23 April, 2019				
10	Implementation period 23 April, 2019 - 22 April, 2023				
11	Operative date 22 April, 2023				
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				



Signed

Ag. Executive Director