

BOARD RESOLUTION OF ETERNO DEVELOPMENT INVESTMENT LIMITED
CERTIFICATE OF INCENTIVES FOR BUSINESS PLOT DEVELOPMENT

01 January 2024

At a meeting of the Board of Directors of Eterno Development Investment Limited:

WHEREAS, the company has identified a strategic business opportunity for the development of Plot No.41, Block 45 A, Kijitonyama, Kinondoni, Dar es Salaam, and intends to make a total investment of **5 million** dollars in the projects;

WHEREAS, the breakdown of the investment is as follows:

- **500,000 USD** for the purchase of the ownership of Plot No.41, Block 45 A, Kijitonyama, Kinondoni, Dar es Salaam,
- **4,000,000 USD** for the construction of a 17-floor complex building on the aforementioned plot, and
- **500,000 USD** for operational cash flow related to the project;

WHEREAS, the company is eligible for certain incentives for business plot development as per the applicable regulations;

WHEREAS, *Mr. Hua Chen*, one of the directors of Eterno Development Investment Limited, has been appointed as the sole and only responsible person for the project, accountable to both the board of directors and the successful implementation of the project;

NOW, THEREFORE, BE IT RESOLVED, that:

1. The Board of Directors hereby approves and authorizes the management of Eterno Development Investment Limited to apply for a Certificate of Incentives for Business Plot Development from Tanzania Investment Centre.
2. Mr. Hua Chen is appointed as the sole and only responsible person for the project, and he shall report directly to the board of directors on the progress, challenges, and any matters related to the project.
3. The company shall allocate the necessary funds and resources for the successful implementation of the project, as outlined in the investment breakdown.
4. The designed officers of the company are authorized to represent Eterno Development Investment Limited in all matters related to the application for the Certificate of Incentives and to provide any additional information or documentation required.
5. The Chief Financial Officer is directed to ensure the proper allocation of funds for the purchase of the plot, construction, and operational cash flow in accordance with the outlined investment plan.
6. The Board authorizes any officer of the company to take any further action and execute any documents necessary to carry out the intent of this resolution.

IN WITNESS WHEREOF, the undersigned, being all the directors of Eterno Development Investment Limited, have executed this resolution as of the date first above written.

娄斌

Director : BIN LOU
Date : 01 Jan 2024



陈华

Director: HUA CHEN
Date : 01 Jan 2024

