



No 00211635

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No:030459.....

This is to certify that

.....
FIRE LIGHT SAFARIS LTD
.....

of address P.O. BOX 1182

..... ARUSHA

has been granted a Certificate of Incentives to invest in a ~~new~~ rehabilitation /expansion or equity of the enterprise known as

..... FIRE LIGHT SAFARIS LTD

Which is located at KIPILI VILLAGE, NYAMENERE, LUPITA ISLAND

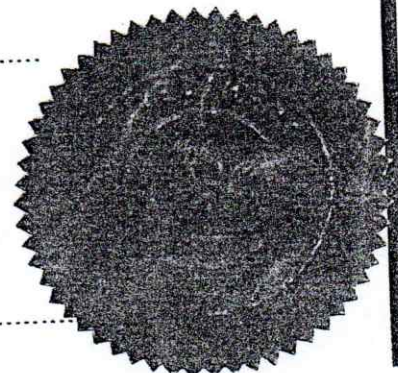
..... RUKWA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

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Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 21st FEBRUARY 2005



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Tom Lithgow	Tanzanian	51
Belinda Lithgow	British	24
Tim Draper	USA	25

2. Proposed Activities : To expand and modernize tour operation business by establishing a tourist lodge.

3. Sector: Tourism Subsector Tourist hotel

4. Investment cost: Foreign US\$ 1.001 m. Local US\$ 1.042 m. Total US\$ 2.043 m.
5. Project Financing:

Equity <u>US\$ 2.043 m.</u>	Loans <u>-</u>	Total <u>US\$ 2.043 m.</u>
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6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>US\$ 1.001 m.</u>	<u>US\$ 1.042 m.</u>	<u>US\$ 2.043 m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 11th January 2005
10. Implementation period January 2005 - December 2008
11. Operative date 1st January 2009
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 1973 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 1973 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate

None