

FIRELIGHT SAFARIS LIMITED

AUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 30ST DDECEMBER, 2021

MURL AATEC ASSOCIATES  
Certified Public Accountants  
in Practice  
P O BOX 71739 Tel: 2123913  
DAR ES SALAAM.

FIRELIGHT SAFARIS LIMITED

2021 REPORT AND ACCOUNTS

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## **FIRELIGHT SAFARIS LIMITED**

### **DIRECTORS REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2021.**

#### **1.0 INTRODUCTION**

The Directors are pleased to present their report and audited financial statements for the year ended 31<sup>ST</sup> December 2021.

#### **STATEMENT OF THE DIRECTORS RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS:**

The Directors are responsible for preparation of the financial statements of the company which show a true and fair view, in accordance with the International Accounting standards issued by the International Accounting Standard Board (IASB) and in compliance with the International financial reporting standards (IFRS). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

#### **2.0 PRINCIPAL ACTIVITIES**

The principal activities of the company are provision of hotel accommodation, camp sites and other related tourists and leisure activities

#### **3.0 OPERATING RESULTS**

The operating results of the company are set out on page 6 of this report.

#### **4.0 RELATED PARTY TRANSACTIONS**

There were no related party transaction or balances which require to be disclosed during the year in accordance with IAS 24.

**5.0 EMPLOYEE'S WELFARE**

**5.1 Management/Employees relationship**

The relationship between management and employees continued to be good and stable. Staff complaints are resolved through management meetings. So far work morale is fairly good.

**5.2 Financial assistance**


Loans and advances are available to employees depending on the assessment by management on individual need and liquidity state of the company.

**6.0 SOLVENCY**

The company's state of the affairs as at 31<sup>st</sup> December 2021 is indicated on page 4 of this report. The Directors consider the company to be solvent.

**7.0 AUDITORS**

M/S MURL AATEC ASSOCIATES were the company's Auditors for the financial year ended 31<sup>st</sup> December, 2021.

  
.....  
DIRECTOR

30-06-2022  
.....  
DATE

**FIRELIGHT SAFARIS LIMITED**

**DECLARATION OF THE ACCOUNTANT OF FIRELIGHT SAFARIS LIMITED**

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.


It is the duty of as Professional Accountant to assist the Board of Directors/Governing Body/Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity's position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Directors/Governing Body as under Directors Responsibility statement on an earlier page.

Being the Accountant of **FIRELIGHT SAFARI'S LIMITED**, hereby, acknowledges my responsibility of ensuring that Financial Statements for the year ended 30<sup>st</sup> December, 2022 have been prepared in compliance with applicable Accounting Standards and Statutory Requirements.

I thus confirm the Financial Statements give a true and fair position as on that date and that they have been prepared based on properly maintained financial records.

Signed by:

Name: GOODLUCK MSUYA

Signature: ..........

Position: CHIEF ACCOUNTANT

NBAA Membership No. 6897.

Date: 29/06/2022



# MURL - AATEC ASSOCIATES

*Certified Public Accountants in Practice*

## REPORT OF THE INDEPENDENT AUDITOR

TO THE MEMBERS OF  
FIRELIGHT LIMITED

REPORT OF THE INDEPENDENT AUDITOR ON THE FINANCIAL STATEMENTS OF FIRELIGHT LIMITED  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021.

### Unqualified Opinion

We have audited the accompanying financial statements FIRELIGHT LIMITED which comprise the statement of financial position as at 31<sup>st</sup> December 2021, statement of Comprehensive Income, Cash flows statement for the year then ended 31<sup>st</sup> December 2021, summary of significant accounting policies and other explanatory notes. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

In my opinion, the financial statements present fairly, in all material respects, the financial position of FIRELIGHT LIMITED as at 31<sup>st</sup> December 2021 and its financial performance for the year then ended in accordance with the International Financial Reporting Standards (IFRS).

### Basis for Opinion.

I conducted my audit in accordance with International Standards on Auditing (ISAS). My responsibilities under these standards are further described in the Auditor's Responsibilities section of our report. I am Independent of the company in accordance with the International Ethics Standards Boards for Accountants Code of Ethics for Professional Accountants (IESB Code) together with the Ethical requirements that are relevant to our Audit of the financial statements in Tanzania, and I have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA code. I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information.

The directors are responsible for the other information. The other information comprises the director's report, the schedule of expenditure but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Directors for the financial statements**

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with (IFRS) and for such of internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company ability to continue as a going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no legalistic alternative to do so. Those charged with governance are responsible for overseeing the company financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial statements.**

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements. As part of an Audit in accordance with ISAs, we exercise the professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the company internal control.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors

Conclude on the appropriateness of directors use of the going concern bases of accounting and bases on the Audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the company ability to continue as going concern. If we conclude that a material

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- ii. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

#### **Report on other legal requirements**

As required by the Tanzania Company Act, 2002 we report to you, based on our audit, that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. In our opinion proper books of accounts have been kept by the directors, so far as appears from our examination of those books; and
- iii. The company statement of financial position and statement of comprehensive income are in agreement with the books of account.

The engagement partner responsible for the audit resulting in this independent auditor's report is:



CPA Sigit Riwa  
Managing Partner

MURL AATEC ASSOCIATES,  
11<sup>th</sup> Floor Building Karimjee Jivanjee,  
415 Plot Sokoine Drive  
P.O. Box 71739,  
Dar es Salaam, Tanzania



**FIRELIGHT SAFARIS LIMITED**  
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020/1

	<u>NOTES</u>	2021 DECEMBER TZS	2020 JUNE TZS
<b>ASSETS:</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant & Equipment	2	1,761,808,769	1,954,679,717
Biological Assets		597,000	597,000
Deferred Income Tax		1,277,520,799	1,277,520,799
Investments		<u>3,710,000</u>	<u>3,710,000</u>
		3,043,636,568	3,236,507,516
<b>CURRENT ASSETS</b>			
Trade & other Receivables	3	2,683,347	4,080,970
Inventories	4	1,012,367	2,043,525
Cash and Bank	5	<u>12,480,583</u>	<u>8,726,206</u>
		16,176,297	14,850,702
<b>TOTAL ASSETS</b>		<u><b>3,059,812,865</b></u>	<u><b>3,251,358,218</b></u>
<b>FINANCED BY:</b>			
<b>EQUITY AND LIABILITIES</b>			
Authorise Share Capital		<u>187,000</u>	<u>187,000</u>
Issued & fully paid up 15,010@17,000		255,170,000	255,170,000
Director loan		12,962,000	12,962,000
Advanced Share Capital		6,969,383,000	6,969,383,000
Retained Earnings	13	<u>(5,797,189,389)</u>	<u>(5,602,504,913)</u>
		1,440,325,611	1,635,010,087
<b>NON-CURRENT LIABILITIES:</b>			
Long term loan		1,585,286,482	1,585,286,482
<b>CURRENT LIABILITIES</b>			
Trade & other payables	6	34,200,773	31,061,649
Due payable		-	-
		34,200,773	31,061,649
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>3,059,812,865</b></u>	<u><b>3,251,358,219</b></u>

The notes on the subsequent pages form part of these financial statements.



DIRECTOR

30-06-2022

DATE

FIRELIGHT SAFARIS LIMITED

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31ST DECEMBER, 2021

	NOTES	2021 DECEMBER TZS	2020 JUNE TZS
TURNOVER	7	458,029,953	769,501,018
COST OF SALES:	8	18,507,181	23,009,182
GRAND MARGIN		<u>439,522,772</u>	<u>746,491,836</u>
Other income	7A	8,730,326	8,854,946
LESS- DIRECT COST	9	89,316,769	152,906,633
Administrative expenses	10	125,960,871	152,799,755
Personnel expenses	11	203,495,519	294,780,538
Financial expenses	12	4,540,436	4,351,297
Depreciation	2	219,623,980	159,962,341
TOTAL OPERATING EXPENSES		<u>642,937,574</u>	<u>764,800,563</u>
		(194,684,476)	(9,453,781)
PROFIT/LOSS BEFORE TAXATION		(194,684,476)	(9,453,781)
TAX PAYABLE	15		465,678
NET PROFIT FOR THE YEAR		(194,684,476)	(9,919,459)

The notes on the subsequent pages  
form part of these financial statements



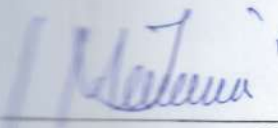
DIRECTOR

30-06-2022

DATE

**FIRELIGHT SAFARI LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR**  
**ENDED 31ST DECEMBER, 2021**

	2021 DECEMBER TZS	2020 JUNE TZS
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Operating Profit/(Loss) Before Taxation	(194,684,476)	(9,453,781)
Add back: Depreciation	219,623,980	159,962,341
Add back: Depreciation on disposal		10,500,000
Provisions for accruals		
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES</b>	<b>24,939,504</b>	<b>161,008,560</b>
<b>WORKING CAPITAL CHARGES</b>		
(Increase)/Decrease in Trade & other receivables	1,397,623	139,044,774
Increase/(Decrease) in Inventories	1,031,158	2,782,555
Increase/(Decrease) in Trade & other payables	3,139,123	10,836,188
Increase/(Decrease) in taxation prov.		
Cash Generated from Operations	5,567,904	152,663,517
Interest paid	-	-
Tax Paid	-	1,380,000
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES (A)</b>	<b>30,507,408</b>	<b>312,292,078</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to Property, Plant & Equipment	(26,753,031)	(11,923,477)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES (B)</b>	<b>(26,753,031)</b>	<b>(11,923,477)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payments/proceeds of short-term borrowing		
Redemption of Advance share capital		
Repayment of long term Loan	-	(415,537,313)
<b>NET CASH FLOWS USED IN FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>(415,537,313)</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)</b>		
Cash & Cash Equivalent at the Beginning of the year	8,726,206	123,894,918
Cash & Cash Equivalent at the End of the year	<u>12,480,583</u>	<u>8,726,206</u>

  
 \_\_\_\_\_  
 DIRECTOR

30-06-2022  
 \_\_\_\_\_  
 DATE

FIRELIGHT SAFARIS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE  
YEAR ENDED 30TH JUNE, 2021

	Share Capital TZS	Advanced Share Capital TZS	Director Loan	Retained Earnings TZS	Total Equity TZS
At 30th June, 2020 (As restated)	255,170,000	6,969,383,000	12,962,000	-5,592,879,148	1,644,635,852
Additional amount for the year	-	-	-	-	-
Prior Year Adjustments Profit/(Loss) for the year	-	-	-	9,625,765	9,625,765
At 30th June, 2020 (As restated)	<u>255,170,000</u>	<u>6,969,383,000</u>	<u>12,962,000</u>	<u>-5,602,504,914</u>	<u>1,635,010,086.36</u>
Additional amount for the year	-	-	-	-	-
Profit/(Loss) for the year	-	-	-	-194,684,476	(194,684,475.63)
At 31 December, 2021	<u>255,170,000</u>	<u>6,969,383,000</u>	<u>12,962,000</u>	<u>-5,797,189,389</u>	<u>1,440,325,610.73</u>

The notes on the subsequent pages form part of these financial statements. Auditors Report is on page 4

*M. M. M. M.*  
DIRECTOR

30-06-2022  
DATE

## FIRELIGHT SAFARIS LIMITED

### NOTES ON THE ACCOUNTS

#### NOTE 1: PRINCIPAL ACCOUNTING POLICIES

##### 1.1 Basis of Accounting

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). The financial statements have been prepared under the historical cost convention as modified by the revaluation of property, plant and equipment at fair value through income statement. No adjustments have been made for inflationary factors affecting the accounts.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are separately disclosed in a note.

##### 1.2 Adoption of International Financial Reporting Standards

For the purpose of preparing financial statements for the year ended on 30<sup>th</sup> December, 2021, the Company adopted IASs (as revised in March 2004) shown below which are relevant to its operations:

IAS 1	Presentation of Financial Statement
IAS 2	Accounting for Inventories
IAS 7	Cash Flow Statements
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	Events after the Balance Sheet Date
IAS 12	Accounting for Income Taxes
IAS 16	Property, Plant and Equipment
IAS 18	Revenue
IAS 19	Employees Benefits
IAS 21	The Effect of Changes in Foreign Exchange Rates
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets

## FIRELIGHT SAFARIS LIMITED

### Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less subsequent accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Income Statement during the financial period in which they are incurred.

### Depreciation

Land is not depreciated. Depreciation on other assets is calculated using the reducing balance method to write off the cost of each asset value over its estimated useful life at a given rate per annum as detailed below: -

Particulars of Assets	Rate p.a.
Land and Buildings	5%
Computer and Accessories	37.5%
Hotel tools & Equipment	12.5%
Motor vehicles	25%
Furniture & Fittings	12.5%
Camp & tents	12.50%
Golf Carts	12.50%
Machinery & Equipment's	12.50%
Solar equipments	12.50%

Depreciation is charged on assets from the date when they are ready for use and stop on the date when the asset is de-recognized by the company.

Assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

Gain and losses on disposal are determined by comparing the disposal proceeds with the carrying amount and are credited/charged to income statement.

## FIRELIGHT SAFARIS LIMITED

### **Asset's carrying amount and residual value:**

Asset's carrying amount is written down immediately to its recoverable amount when there is strong evidence that carrying amount is greater than its estimated recoverable amount.

Likewise, the assets' residual values and useful lives are reviewed only when the conditions to warrant the review exists at the balance sheet date.

### **4. Provision for Impairment of Receivables**

Receivables are recognized initially at fair value and subsequently measured at value less provision for bad and doubtful debts. Specific provision is made in the financial statements against receivables considered to be doubtful of recovery.

### **5. Inventories Valuation**

Inventories are valued at the lower of cost and net realizable value. Cost is determined in a weighted average basis. Provision for impairment is made on the basis of actual cost of stocks found obsolete or damaged.

### **6. Foreign Currency Translations**

#### **(i) Functional and Presentation Currency**

The financial statements are presented in Tanzania Shillings, which is the Company's functional and presentation currency.

#### **(ii) Transactions and Balances**

Foreign currency transactions are translated into Tanzanian shillings at the rates of exchange ruling at the dates of the transactions. Monetary assets and liabilities at the year-end expressed in foreign currencies are translated into Tanzanian shillings at the rates of exchange ruling at the end of the financial year. The resultant gains/losses on exchange rate translations are dealt with in the Income Statements.

### **7. Cash and Cash Equivalents**

Cash and cash equivalents are carried in the balance sheet at face value. For the purpose of Cash Flow Statement, cash and cash equivalents comprise cash in hand; deposits held on call and fixed deposits.

### **8. Income Recognition**

Income is recognized on accrual basis of accounting. Income is recognized only when it is probable that the economic benefits associated with the transaction will flow to the company.

## FIRELIGHT SAFARIS LIMITED

### Provisions

Provisions are recognized when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. When the Trust expects a provision to be reimbursed, for example under insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain.

### Employees Benefits

#### Retirement Benefits

The Trust has statutory obligations to contribute to pension scheme in favor of its employees employed under permanent and pensionable terms. The pension scheme in force which the company contributes to is the (NSSF).

Contributions to the fund are recognized as an expense in the period employees renders the related services.

#### (i) Short Term Benefits

The cost of all short-term employee benefits such as salaries, employees entitlements to leave pay, medical aids, long service award, other contributions, etc, are recognized during the period in which the employees render the related services.

#### (ii) Termination Benefits

Termination benefits are payable whenever an employee's employment is terminated before the normal retirement date or whenever an employee accepts voluntary redundancy in exchange of these benefits.

The Company recognizes termination benefits when it is constructively obliged to either terminate the employment of the current employees according to detailed formal plan without possibility of withdrawal or to provide termination benefits as a result of an offer made to encourage voluntary redundancy.

## FIRELIGHT SAFARIS LIMITED

### 12.1 Taxation

#### **Corporation Tax**

The company provides for corporation tax based on the taxable profits at the rate prescribed by legislation from time to time. The current tax rate is 30%.

#### **Deferred Tax**

In accordance with IAS 12, deferred tax assets and liabilities are accounted for using the balance sheet liability method where by deferred tax is provided for all temporary differences, i.e. the difference between the tax base of an asset or liability and its carrying amount in the balance sheet. The tax base of an asset or liability is the amount attributed to that asset or liability for tax purposes. Deferred tax assets or liabilities are calculated based on current tax rates and are not classified as current assets or current liabilities.

### 12.2 **Related party transaction:**

The Company has no related party transactions that require disclosure.

### 12.3 **Capital commitments:**

There were no capital commitments as at 31<sup>st</sup> December, 2021.

### 12.4 **Contingent liabilities:**

There were no contingent liabilities as at 31<sup>st</sup> December, 2021.

### 12.5 **Comparative figures:**

Comparative figures have been regrouped whenever considered necessary in order to make them Comparable with current year's figures.

FIRELIGHT SAFARIS LIMITED

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021

NOTE 2

PARTICULARS	BUILDINGS	BOATS MOTOR VEHICLES	COMPUTER & ACCESSORIES	FURNITURE & FITTINGS	MACHINERY & EQUIPMENTS	TENTS	SOLAR EQUIPMENTS	GOLF CARTS	TOTAL
<b>COST:</b>									
Bal b/f 1/07/2020	2,326,079,484	599,410,122	21,456,000	1,154,633,427	826,873,272	201,227,870	125,025,684	88,909,000	5,343,614,859
Additions	24,639,640	59,732,855	1,084,746	-	-	-	652,302	-	26,376,688
Valuation / Disposal									59,732,855
<b>COST 31/12/2021</b>	<b>2,350,719,124</b>	<b>539,677,267</b>	<b>22,540,746</b>	<b>1,154,633,427</b>	<b>826,873,272</b>	<b>201,227,870</b>	<b>125,677,986</b>	<b>88,909,000</b>	<b>5,310,258,692</b>
<b>DEPRECIATION</b>									
Bal as at 1/07 /2020	936,154,315	565,695,616	21,302,441	931,856,374	651,880,040	156,216,423	51,693,509	74,480,174	3,389,278,892
Disposals during the year		58,730,130							58,730,130
Charge for the year	106,092,361	12,266,918	696,547	41,770,697	32,811,231	8,439,646	13,872,090	2,705,405	218,654,894
<b>ACCUMULATED DEPREC AS AT 31/12/2021</b>	<b>1,042,246,676</b>	<b>519,232,404</b>	<b>21,998,987</b>	<b>973,627,071</b>	<b>684,691,271</b>	<b>164,656,069</b>	<b>65,565,598</b>	<b>77,185,579</b>	<b>3,549,203,656</b>
<b>NET BOOK VALUE AS AT 31/12/2021</b>	<b>1,308,472,448</b>	<b>20,444,863</b>	<b>541,759</b>	<b>181,006,356</b>	<b>142,182,001</b>	<b>36,571,801</b>	<b>60,112,388</b>	<b>11,723,421</b>	<b>1,761,055,036</b>
<b>NET BOOK VALUE AS AT 30/06/2020</b>	<b>1,389,925,169</b>	<b>33,714,506</b>	<b>153,559</b>	<b>222,777,053</b>	<b>174,993,232</b>	<b>45,011,447</b>	<b>73,332,175</b>	<b>14,428,826</b>	<b>1,954,335,967</b>
	5%	25%	37.50%	12.50%	12.50%	12.50%	12.50%	12.50%	

FIRELIGHT SAFARIS LIMITED

WEAR AND TEAR SCHEDULE FOR THE YEAR ENDED 31ST DECEMBER, 2021

PARTICULARS	BUILDINGS	MOTOR VEHICLES	COMPUTERS	CAMPS & TENTS	GOLF CARTS	OFFICE EQUIPMENTS	SOLAR EQUIPMENTS	FITTINGS & FIXTURE	TOTAL
CLASS II									
WDV 1/7/20	1,389,925,037	16,728,231							
ADDITIONS 2021	24,639,640	1,002,724							
LESS: DISPOSAL									
TOTAL 30/06/21	1,414,564,677	15,725,507							74,659,610
W&TD 2021	70,728,234	3,931,377							
WDV 30/06/21	1,343,836,443	11,794,130							
CLASS III									
WDV 1/07/21			152,016	50,160,846	16,654,338	174,480,536	39,569,974	221,861,195	
ADDITIONS 2021			1,084,746	50,160,846	16,654,338	174,480,536	652,302	221,861,195	
TOTAL 30/06/21			1,236,762	50,160,846	16,654,338	174,480,536	40,222,276	221,861,195	
W & T.D 2021			463,786	6,270,106	2,081,792	21,810,067	5,027,785	27,732,649	63,386,185
W.D.V 30/06/21	1,343,836,443	11,794,130	772,976	43,890,740	14,572,546	152,670,469	35,194,492	194,128,545	
TOTAL W & TD	5%	25%	37.50%	12.50%	12.50%	12.50%	12.50%	12.50%	138,045,795

## FIRELIGHT SAFARI LIMITED

### NOTES ON ACCOUNTS

NOTE 3	TRADE & OTHER RECEIVABLES	2021 DECEMBER TZS	2020 JUNE TZS
	Other receivables	2,683,347	4,080,970
	<b>SUB TOTAL</b>	<u>2,683,347</u>	<u>4,080,970</u>
	Less: Bad debts	-	-
	<b>TOTAL</b>	<u><u>2,683,347</u></u>	<u><u>4,080,970</u></u>
NOTE 4	<b>INVENTORIES</b>		
	Food & Beverages	156,542	784,560
	Shops items	855,825	1,258,965
	<b>TOTAL</b>	<u><u>1,012,367</u></u>	<u><u>2,043,525</u></u>
NOTE 5	<b>CASH AND BANK BALANCE</b>		
	Bank Balance (\$ & TZS)	9,891,321	3,388,886
	Cash on hand (\$ & TZS)	2,589,262	5,337,320
	<b>TOTAL</b>	<u><u>12,480,583</u></u>	<u><u>8,726,206</u></u>
NOTE 6	<b>TRADE AND OTHER PAYABLES</b>		
	Auditing fee payable	3,540,000	3,540,000
	Skill Development Levy & PAYE	2,353,362	1,006,618
	WCF	81,811	77,048
	NSSF Contributions	2,727,033	1,580,960
	Other payables	25,498,567	24,857,023
	<b>TOTAL</b>	<u><u>34,200,773</u></u>	<u><u>31,061,649</u></u>
NOTE 7	<b>INCOME</b>		
	Food and Beverage	4,901,170	12,272,300
	Accommodation	239,783,498	414,416,156
	Safari income and others	213,345,286	342,812,562
	<b>TOTAL</b>	<u><u>458,029,953</u></u>	<u><u>769,501,018</u></u>
NOTE 7A	<b>OTHER INCOME</b>		
	Exchange gain	-	8,854,946
	Gain on disposal	8,730,326	-
	<b>TOTAL</b>	<u><u>8,730,326</u></u>	<u><u>8,854,946</u></u>