



# 航金钢铁有限公司 HANGJIN STEEL CO. LIMITED

**Add:** Plot No. 7 Block D, Kisemvule - Mkuranga District - Pwani. P.O. Box 80619 Dar es Salaam, Tanzania  
**Tel:** +255748365555 / +255 679500888 / +255679929888 **Email:** hangjinsteelcoltd@gmail.com

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## PROJECT PROGRESS REPORT DECEMBER 2022 TO JUNE 2023

Tanzania Investment Centre  
Shaaban Robert Street  
P.O. Box 938  
DAR ES SALAAM

01<sup>th</sup> June, 2023

### Progress Report for TIC December 2022 to June 2023

Hangjin Steel Co. Ltd is located in Plot. No. 07 Block D KISEMVULE, MKURANGA COAST REGION The Company Plans some of the activities during the first three years of TIC Certificate of Incentives 2019/2022, some of the activities expected to take place include the following: -

#### 1. Planned Activities for the period

*For the last six months, our company has carried out the following activities:*

- i. Adding two transformers 2,000 KVA each.
- ii. Installation of four arc furnaces.
- iii. Installation of Automated system for pouring molten iron directly to Rolling mill facility.
- iv. Apply for stable and reliable Electric power supply from TANESCO.
- v. Renew Permits for Collecting and Transportation of scrap metals from NEMC.
- vi. Renew TBS certificate for our produced steel bars.

## 2. Achievements made on the project implementation to date:

*To the date of writing this report our project has made the following achievements:*

- i. Two transformers 2,000 KVA each have been installed.
- ii. Four arc furnaces have been installed.
- iii. Installation of Automated system for pouring molten iron from Melting zone directly to Rolling mill facility is still on process.
- v. Stable and reliable electric power supply from TANESCO has been connected successfully.
- vi. Permits for Collecting and Transportation of scrap metals from NEMC have been renewed.
- vii. TBS certificate for our produced steel bars has been renewed.

S/N.	Information	Description	Current Project Status
1.	Shareholder's Information	XIAOYI ZHENG 60% YIYING LIN 30% MUCHUN CHEN 5% YIXIU LIN 5%	XIAOYI ZHENG 60% YIYING LIN 30% MUCHUN CHEN 5% YIXIU LIN 5%
2.	Company Communication Information	Email address: hangjinsteel@gmail.com Mobile Number: 0746200075 Land Line Telephone Number: NIL Physical Address: Plot No. 7, Block D Kisemvule Area, Mkuranga District - Coast Region	Email address: hangjinsteel@gmail.com Mobile: 0746200075 Land Line Number: NIL Physical Address: Plot No. 7, Block D Kisemvule Area, Mkuranga District - Coast Region
3.	Contact Person	Name: YIYING LIN	Name: YIYING LIN

		Position: Director	Position: Director
		Email: hangjinsteel@gmail.com	hangjinsteel@gmail.com
4.	Incorporation	Certificate of Incorporation No: 139566505	CoI. No: 139566505
5.	TIN information	TIN Certificate No. 139-566-505	TIN No. 139-566-505
6.	Project Objective	Project Core Activity: Manufacturing of Steel bars	Project Core Activity: Manufacturing of Steel bars
7.	Capacity	Project Capacity per Year: 25,000 Metric Tons	Project Capacity per Year: 25,000 Metric Tons
8.	Direct Employment	Foreign-Men: 18	Foreign-Men: 18
		Foreign-Women: 0	Foreign-Women: 0
		Local-Men: 120	Local-Men: 120
		Local-Women: 24	Local-Women: 24
9.	Indirect Employment	Estimated Total No. 25	Estimated Total No. 25
		Type/areas of Indirect Employment: Loading/Offloading	Type/areas of Indirect Employment: Loading/Offloading

### 3. Project Financial Expenditure to date: **US\$**

	Foreign	Local	Total
Land & Building	430,000.00	0	430,000.00
Plant & Machinery	2,512300.00	0	2,512300.00
Vehicles	20,500.00	0	20,500.00
Furniture & Fittings	25,000.00	0	25,000.00
Pre – Expenses	30,000.00	0	30,000.00
Others	63,000.00	0	63,000.00
Working sub-total capital	250.000.00	0	250,000.00
<b>Grand Total</b>		<b>0</b>	<b>3,330,800.00</b>

### 4. Project Financing

The project is financed by Foreign Equity/Loan **USD 3,330,800.00**

## 5. Problems and Solution

Issues related to Trade Mark and similar services provided by BRELA.

Issues related to Issuance and Renewal of Licenses and similar services provided by the Directorate of Trade (Ministry of Industry & Trade) as well as Municipal/City Councils.

Issues related to the processing of EIA Certificate and other permits provided by NEMC.

Issues related to processing permits for importation of raw materials such as metal scraps for steel industries provided by NEMC.

## 6. Future Plans

Obtain extension of TIC certificate of Incentives

Purchase of Equipment and Machinery for project expansion.

Addition of the New line of production for other steel products such as Steel square pipes, Steel round pipes, Steel flat bars etc.

Installation of fully automated system for Steel bar manufacturing so as to increase efficiency and productivity.

## 7. Recommendations and Comments

We appreciate the facilitation services we are receiving from TIC.

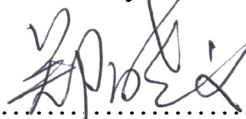
We will appreciate further assistance so that we finalize our plans smoothly near in future.

We will appreciate if NEMC will provide their services within short range of time in their services.

We recommend TIC officials to visit our plant and advice on the necessary measures to take in order to follow country laws.

Hangjin Steel Co. Limited is submitting a project progress report for last six months as per TIC recommendations on letter of Approvals.

Submitted by:



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**Hangjin Steel Co. Limited**  
**Managing Director**

