

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

KIRIN COMPANY LIMITED

Plot No. 1/2, Block 6/1/2 Street MIZIMUNI District KINNDINI Region DAR-ES-SALAAM P.O. Box 340
Emails erickcharles70@gmail.com Tel: +255756618659

At a duly convened and constituted meeting of the board of directors of KIRINCO.LTD

according Companies Act 2012 and Tanzania Investment Act 1997 on 06th of October 2022,

the following resolutions were passed:

1. That **US\$ 500,000** Be allocated to establish a **algae farming**
2. That CHENG QIANG and ERICK CHALLY who are company shareholders will provide **ALL** project financing.
3. That the Bank account of **KIRIN COMPANY LIMITED** will be used for the purpose of TIC application
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

13/4/2022

CHENG QIANG

Chairman



[Signature]

Erick Charle

Secretary