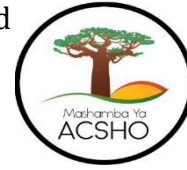




African Caribbean Self-Help Organization Company Ltd



P.O. Box 14190,

Dar Es Salaam Tanzania

+255 754 261 341 /+255 755 508 192

acshofarm@gmail.com

Our reference: TIC0002

07.02.2023

THE EXECUTIVE DIRECTOR,
TANZANIA INVESTMENT CENTRE,
P. O. BOX 938,
DAR ES SALAAM

Dear Sir,

RE: APPLICATION FOR CERTIFICATE OF INCENTIVES

Please refer to the heading above.

ACSHO Company Ltd is an agribusiness company registered in Tanzania with majority shareholders being Jamaican-British. The registration/incorporation number of our company is 136602977.

We have identified and paid for farmland to establish two Agri-business hubs. Firstly, for the production and supply of Edible Oilseeds and secondly Sericulture cocoon production. This land is in the Lindi Region, within Lindi Municipal Council at Jangwani. This location was chosen because of its proximity to Tanzania's main Sesame producing regions and its potentially favorable climatic conditions for Sericulture.

We successfully paid Lindi Municipal Council for this farmland on the 17th September 2019,

Invoice 992690008384

Amount 50,000,000 TZS,

Receipt Number 99025990562,

Reference EC1004359162.

This was followed up with a land survey and demarcation of the land boundaries in December 2020, which we thought would be the best pathway to obtaining the land title for the purchased farmland. However, after seeking advice from the Office of Regional Commissioner of Lindi we were advised that a TIC application was the correct path to obtain the land title and qualify for other investment incentives.

We hereby apply for registration with TIC for the investment incentives which include obtaining the land title for 203.2 hectares for a period of 99 years. Our project/venture has already started in that we have established ourselves as a seed hub for a local network of farmers in 2021-22. This land title submission is for the purpose of providing collateral against the essential infrastructure investment. The vital investment has been delayed due to lack of collateral includes irrigation, tractor and associated machinery.



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Please find attached our Business Plan, a Board Resolution for filing this application, a copy of the Certificate of Incorporation, letters of correspondence regarding our venture within Lindi Municipal Council district, the application for the land title, and copies of Audited Financial Statements showing the level of investment already injected in the business.

I hope our request will be considered positively. In case of further clarifications, please do not hesitate to contact our representative Mr. Joe Rugarabamu, a Director of the company who is based in Dar es Salaam via his phone number +255 754261341 and email: rugarabamuj@yahoo.co.uk

Sincerely Yours,

Michael Carty

Director

**African Caribbean Self-Help
Organization Company Ltd**