



0223055

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

043219

No: .....

## This is to certify that

.....  
SAN HAO GROUP COMPANY LIMITED  
.....

of address..... P.O. BOX 79668

DAR ES SALAAM  
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~  
~~or equity of the~~ enterprise known as

SAN HAO GROUP COMPANY LIMITED

.....  
PLOT NO. 11 BLOCK F KILWA ROAD MWANAMBAYA

Which is located at .....

MKURANGA DISTRICT - PWANI  
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

I hereby Certify that the foregoing is a true Copy of the Original  
Date: 03/03/2017  
ISAAC NASSOR TASINGA  
Advocate, Notary Public & Commissioner for Oaths

*Ag. Executive Director*  
.....  
Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

.....  
17TH APRIL 2017

Dated .....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
<b>Zhegh Li Qiang</b>	<b>Chinese</b>	<b>50</b>
<b>Lin Li Wei</b>	<b>Chinese</b>	<b>33</b>
<b>Li Xueqing</b>	<b>Chinese</b>	<b>17</b>
  
2. Proposed Activities: **To establish a plant for gypsum production**
  
3. Sector: **Manufacturing** Subsector: **Gypsum Production**
  
4. Investment cost: Foreign **USD 0.709m.** Local **-** Total **USD 0.709m**
  
5. Project Financing:
 

Equity: <b>USD 0.56m.</b>	Loans: <b>USD 0.149m.</b>	Total: <b>USD 0.709m.</b>
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6. Source, terms and conditions of loan
  
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>USD 0.709m.</b>	<b>-</b>	<b>USD 0.709m</b>
  
8. Technology Agreement **None**
  
9. Date of TIC Registration: **4th April 2017**
  
10. Implementation period **April 2017 - March 2020**
  
11. Operative date **April 2020**
  
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
  - (i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended)**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
  
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this Certificate**

Signed   
Ag. Executive Director