

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
  - a) To proceed with further development of building and operating tourist lodges and camps.
  - b) Planning to build luxury five-star hotel and permanent tented camps on our land.
2. Achievements made on the project implementation to date

- (i) The Company successful has built nine (9) Guest Tents all furnished
- (ii) The Company has successful built 50km road network around the landed property.
- (iii) The Company owns the land where by its location is a strategically important migration route, containing the second largest population of migratory hooved mammals in East Africa, after the internationally renowned Serengeti – Mara system. This project is a private sector venture to contribute to protecting the Tarangire - Simanjiro migration route, whilst supporting local livelihoods through the provision of various opportunities for local participation in conservation and wildlife-based economic activities. The project has already achieved good progress towards the protection of wildlife and has developed an excellent working relationship with the local community.

(iv) An early conservation initiative has been the construction of a dam to provide a year-round supply of water to migratory and resident wildlife

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<ol style="list-style-type: none"> <li>1. BCW HOLDINGS LIMITED (Tanzanian Company)- with 9700 Ordinary shares</li> <li>2. John Warren- born in United Kingdom -with 100 ordinary shares</li> <li>3. Brown Mathew Olesuya- Tanzanian - with 200 ordinary shares</li> <li>4. Christiaan Alexander Bruins- Dutch, with 1 ordinary share</li> </ol>
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	<a href="mailto:bas@bml.com">bas@bml.com</a> 0783777013 - Plot No.-. Block No-, Arumeru District, Arusha Region.
3	Contact Person	Name  Position Communication details (Email, Mobile and telephone)	Christiaan Alexander Bruins Director/ Shareholder <a href="mailto:kisaka@kisaka.co.tz">kisaka@kisaka.co.tz</a>
4	Incorporation	Certificate of Incorporation Number	71967
5	TIN Information	TIN Certificate No.	111-403-120
6	Project Objective	Project Core Activity	To establish and operate a

			tourist lodge and camps
7	Capacity	Project capacity per year	USD 2,000,000.00
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	NIL NIL 4 4
9	Indirect employment	Type/areas of Indirect employment	Local consultants, guards, rangers, house keepers, lawyers, Auditors and accountants

#### 4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	200,000		200,000
Plant and machinery			-
Vehicles/Aircrafts	70,000		70,000
Furniture	15,000		15,000
Office equipment	5,000		5,000
Insurance Cover		3,000	3,000
Pre-operational expenses	700,000		700,000
Working sub-total capital			-
<b>Grand Total</b>	990,000	3,000	993,000

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	993,000	Tanzania
Local loans		
Foreign equity		
Foreign Loans		
<b>Total Investment</b>	993,000	

#### 6. Problems and Solutions

There has been a land dispute with the villagers surrounding our landed property claiming that the same land belongs to them and some of them are not with the foreign investors occupying the said land.

##### **Solution.**

We are in the process of evicting them as we instituted a land case against them for trespass since we are the legal owners of the land with the certificate of occupancy and the same was determined on our favor.

## 7. Future Plans

The Company plans to commence the construction phase and is committed to continue to disburse the monies necessary to order the services and materials from the suppliers and contractors.

## 7. Recommendations and any other comments

NIL

