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№ 00211700

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: ......040917.....................

This is to certify that

....

.............................CETAWICO LIMITED...

....

of address .....................P.O. BOX 1407...

.............................DODOMA...

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ *or equity of the enterprise known as*

.............................CETAWICO LIMITED...

Which is located at ....FORMER HOMBOLO IRRIGATION, HOMBOLO.........................

.............................VILLAGE, DODOMA...

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

....

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated ......6th APRIL 2005..................................

GPDSM

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Florenzo Chesini		80
Onesmo Wissi	Tanzanian	12
Devotha Kiwory	Tanzanian	4
Myemo Malundo	Tanzanian	4

2. Proposed Activities : To establish and operate quality wine and wine by products manufacturing facilities and cultivation of grapes.

3. Sector: Manufacturing Subsector Agro- processing

4. Investment cost: Foreign US$ 0.600 m. Local US$ 0.150 m. Total US$ 0.750

5. Project Financing:
Equity US$ 0.750 m. Loans - Total US$ 0.750 m.

6. Source, terms and conditions of loan

Assets to be invested:

Capital items:

Foreign	Local	Total
US$ 0.600 m.	US$ 0.150 m.	US$ 0.750 m.

Technology Agreement None

Date of TIC Registration: 5th April 2005

Implementation period April 2005 - March 2008

Operative date 1st April 2008

Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997

(ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)

(iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre.

(ii) Certificate not to be transferred, assigned or amended

(iii) Failure to commence implementation within two years invalidates Certificate

(iv) Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

Additional conditions attached to Certificate

None