

BOARD RESOLUTION

For

ELLYCIT INTERNATIONAL LIMITED

P. O. BOX 2359, DODOMA, TANZANIA, DATED - 1ST JUNE, 2023.

Board Resolution - Application for Certificate of Incentives from Tanzania Investment Center

WHEREAS, the ELLYCIT INTERNATIONAL LIMITED (the "Company") intends to make an investment in Mining sector in Tanzania;

WHEREAS, the Tanzania Investment Center (TIC) offers various incentives to promote and encourage investments in Tanzania;

WHEREAS, the Company has reviewed the eligibility criteria and requirements for obtaining a Certificate of Incentives from the TIC;

WHEREAS, the Company believes that obtaining a Certificate of Incentives would provide significant benefits and support to its investment project in Tanzania;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of ELLYCIT INTERNATIONAL LIMITED hereby authorizes and instructs the management of the Company to take **all** necessary actions to apply for a Certificate of Incentives from the Tanzania Investment Center, including but **not limited** to:

FURTHER RESOLVED, that the Board of Directors designates **Kephas Peter Mwakalinga, Llessounn Williams, and Frank Joseph Maganga** as the authorized representatives of the Company to sign and submit all documents, forms, and correspondence related to the application for the Certificate of Incentives.

1. Preparing and submitting the necessary application forms and supporting documents to the TIC;
2. Cooperating and liaising with the TIC officials, providing any additional information or documentation required for the application process;
3. Complying with any requests for clarifications, modifications, or amendments to the application as directed by the TIC;

4. Paying the applicable fees and charges associated with the application process;
5. Ensuring that all information provided in the application is accurate, complete, and in accordance with the TIC's guidelines and regulations;
6. Seeking legal counsel or professional assistance, if necessary, to facilitate the application process.

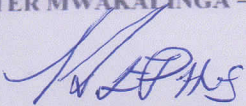
FURTHER RESOLVED, that the Board of Directors authorizes the management of the Company to provide any additional information or undertake any necessary actions to support the application process, within the scope of the guidelines and regulations set forth by the TIC.

FURTHER RESOLVED, that the Board of Directors acknowledges that the final decision regarding the issuance of the Certificate of Incentives rests with the Tanzania Investment Center, and the Company shall comply with any conditions or requirements imposed by the TIC in relation to the certificate.

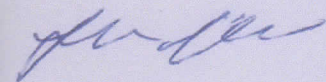
This resolution shall remain in effect until the application for the Certificate of Incentives is approved or otherwise resolved.

IN WITNESS WHEREOF, the undersigned, being all the directors of ELLYCIT INTERNATIONAL LIMITED, have executed this resolution as of the date first above written.

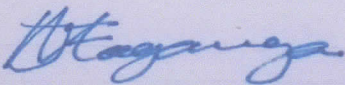
KEPHA PETER MWAKALINGA – MANAGING DIRECTOR



LLESSOUNN WILLIAMS- DIRECTOR OF FINANCE AND PLANNING



FRANK JOSEPH MANGA- DIRECTOR OF OPERATIONS



Company Seal:

