

-PRE-

BUSINESS PLAN

ON

ENERGY MINERAL:

LITHIUM-MINING

BY

ELLYCIT INTERNATINAL COMPANY

LIMITED

12-JUNE- 2023

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1.0 OVERVIEW

It is clear that the rapid increase in lithium consumption over the past few decades require an equal expansion of lithium sources and production site. In 2009 the lithium-ion battery industries accounted for 21% of all annual lithium concentrate. Today, that figure has doubled, and battery production- especially batteries for the manufacture of electric vehicles- will continue to gobble up a progressively large share of lithium. A single electric vehicle requires as much lithium as 10,000 mobile phones, and global electric vehicle sales will essentially double in 2021, then double again by 2025. In other words, expanding access to lithium most remain a priority for the EV and electronic industry.

A more diverse lithium supply could also help break-up the oligopoly that currently controls the trade. Today, just four companies (Chile's SQM, US -based FMC Corp, Abbermanle Corp and Australia's Talison) produce 85% of all lithium. Expanding lithium mining operation could insulate lithium prices against potential shocks. For instance, if Chile (Which holds over half of all the world's known lithium resource was destabilized , price would spike dramatically) as they did in China a few years ago when an Australian Spodumene shortage led to a 300% price increase.

Price increase like these could threaten the entire lithium-ion battery industry and the sustainable energy future along with it.

Starting the mining of this energy mineral is capital intensive, simply because of the type of heavy duty equipment that are require to carry out the mining project and also the cost of managing a large work force .Despite the fact that this energy mining division requires huge start-up capital, the industry is highly profitable, especially the expertise in place and capacity to deliver quality products. Other important applications of lithium are chemicals, pharmaceuticals, glass, ceramics, and lubricants, etc.

Rank	Company	Production (Mtpa)
1	SQM (Chile)	3.5
2	FMC (USA)	1.5
3	Albemarle (USA)	1.5
4	Talison (Australia)	1.5
5	Other	0.5
Total		8.0

2.0 EXECUTIVE SUMMARY

INTRODUCTION

ELLCITY INTERNATIONAL COMPANY LIMITED has a primary business location at block ...UHINDINI PLOT 16 CODE 41102 , CDA STREET...in Dodoma city-Tanzania

ELLCITY INTERNATIONAL COMPANY LIMITED is a Private Limited Company, incorporated under the company act 2002 in Tanzania and the company is Limited.

The Company centers on Energy, Mining and processing of chosen energy mineral resources.

DESCRIPTION OF THE BUSINESS

The business is to explore and acquire land leases on property known to contain Lithium mineral deposit.

.The business will then develop mines on the property with the intent to exploit and process (beneficiation) into high grade concentrate of 6% Li₂O for sale into open market.

PURPOSE OF THE PLAN

The purpose of this plan is to find Investor(s) and procure loan.

THE PRODUCTS

Lithium is a valuable mineral for energy generation, applicable for producing lithium battery and lithium-ion battery. The simple product is minimum of 6% concentrate of lithium mineral.

❖ TARGET MARKET

- Lithium-ion batteries manufacturers
- Professionals & Business Experts

BACKGROUND OF KEY DIRECTORS/FOUNDER(S)

1. **MR. KEPHAS PETER MWAKALINGA ...** is the founder of the Company, a project Management specialist and also commodity trader.
2. i. **MR. LLESOUNN WILLIAMS...** Is a co-founder of **Ellycit international Ltd**, a reputable businessman in **United state of America**, engaging in Agriculture with the locals in the neighborhood.

2.1 FUNDING REQUIRED /INVESTMENT COST AND SOURCES OF FINANCE.

Investment cost shall be **Tsh: 21.5Billion...** and the source of finance shall include properties, cash and any contributions made as follows:

No	INVESTOR	EQUITY	LOAN	AMOUNT
1	ELLYGHAZ COMPANY LIMITED	10,908,529,083	2,000,000,000	12,908,529,083.55
2	CIT DEVELOPMENT GROUP-INC 13351POR SAIDROAD OPA- LOCK FLORIDA	8,605,686,055	NIL	8,605,686,055.00
	TOTAL			21,514,215,138.00

The fund would be required to:

- Secure growth
- Land and Deposit Acquisition
- Further exploration and working capital
- Capital expenditure
- Building and Plant Construction
- Marketing and Sales .

The Company also requires the additional knowledge and network of potential investor(s)

RETURN ON INVESTMENT: Investor(s) is expected to reap at least x10 or 100% benefit of their investment.

FURTHER INFERENCES and EXIT STRATEGY: ***Shall be explained in our Revised business plan.***

WHY YOU SHOULD INVEST IN ME ?

- I am a honest and diligent person
- Endowed Management Capability
- Willing to explore knowledge and work in team
- Technical know-how of the business.

WHY INVESTINT THE BUSINESS?

- Black Gold of coming century
- Energy and Eco- friendly solution to climatic degradation
- The world market of the business is still at infant stage
- A value chain sector to clean technology.

INVESTMENT RISKS & MITIGATING MEASURE

Investing in this business involve certain risks, and should only be considered by person able to afford the loss of their entire investment as a condition to investing in the business. A prospective investor must carefully understand among other things the risk with such an investment. However, we all live in the world of risk, appropriate measures are put in place to seeing to the Success based on improvement in Technology, Infrastructure, Finance, Human Resource and Operation.

3.0 THE COMPANY

ELLYCITY INTERNATIONAL LTD is a Private Limited Company by shares incorporated on 2nd day of MAY 2023 under the Company act 2002 in TANZANIA to carry on the business of Energy, Mining and Merchandising. The company is a registered member of **BUSINESS REGISTRATION AND LICESING AGENCY-** (BRELA)

3.1 COMPANY STRUCTURE, MANAGEMENT ARRANGEMENT & TEAM

ELLYGHAZ COMPANY LIMITED ..AND..**CIT DEVELOPMENT GROUP-INC.**.. are the founder companies of the **ELLYCIT INTERNATIONAL LIMITED** . under the following allotment of shares:

NAME % SHARES

No	NAME	SHARE -%
1	ELLYGHAZ COMPANY LIMITED P.O.BOX 2359 DODOMA- TANZANIA	60
2	CIT DEVELOPMENT GROUP-INC 13351 PORT SAIDROAD OPA-LOCK FLORIDA 33054 UNITED STATES OF AMERICA	40

- I. **MR.KEPHAS PETER MWAKALINGA ,**
 - II. **MR. LLESOUNN WILLIAMS**
- Are the founder of the company. "ELLYCIT INTERNATIONAL LIMITED"**

The Management arrangement is of "Team" formation. The start-up team includes the founder and the Directors, when the project has been fully secured, other Management team to boast the Engineering and Production, Marketing and Planning and other employees will be recruited.

3.2. VALUE PROPOSITION, MISSION & VISION VALUE PREPOSITION

VALUE PROPOSITION

To produce high quality lithium concentrate.

- Latest technology producing at cheaper cost.
- Environmental sustainability and responsible mining activities.

MISSION

To create values and improve lives through sustainable and responsible extractive activities.

VISION

We will be recognized and respected for exceptional economic, environmental and social performance.

3.3 CORPORATE OBJECTIVES

The prime objective of the Company is to create shareholders value through participation in the **MINERAL SECTOR** in discovery, development, **EXTRACTING, and PROCESSING MINERALS LIKE, GOLD, COPPER AND LITHIUM.** To start with lithium has been given a first priority. The Company seeks to attain cash flow through the acquisition or discovery of high quality mineral deposits and concentrating it within its key region of interest. We are of the view that the Company will achieve these objectives by:

- Focusing on Geological province with demonstrated strong mineral endowment.
- Seeking to acquire advanced mineral (Lithium) project in low risk area where undervalued opportunities are available.
 - ☐ Buying ores from artisanal miners to further production quantity of lithium concentrate.
 - Applying advanced exploration techniques and concept to enhance the likelihood of exploration success.
- To support the achievement of these objectives, the Company will; ☐ Endeavour to recruit and retain high caliber personnel. ☐ Adding value to the minerals by adopting advance techniques and concept of beneficiation. ☐ Seek to maximize in-ground expenditure as a proportion of the

total budget, and ☐ Recognize and value the interest of all stakeholders that do business with the company.

3.5 COMPANY LOCATION AND REQUIRED FACILITIES

The General Administrative units will be located in DODOMA CBD, a major commercial and economic nerve center of DODOMA CITY. The sub-administrative and processing(beneficiation) plant units will be located within the acquired field area of ..35 ACRES.. The beneficiation plant will be located closer to the first acquired field-deposit area (Maximum of 15km). Contact with mining operators revealed that a standard mining company for minerals under consideration will require the following for effective commencement and operation.

- Land and Building.
- Construction and Mining Equipment: Bulldozers, graders, loaders, shovel, trucks, drills and water tankers, light plants and pumps.
- Beneficiation Plant.
- Transportation: Patrolling and officiating vehicles.
- Utility Equipment : Pipe borne water, fuel, power and communication equipment.
- Furniture and Fitting : Office equipment in administrative and sub-administrative units. The Mine Capacity Model and Estimates are presented in the operation plan.

3.5. MARKET STRATEGY

Due to the growth in EV technology, as well as concerns over increased carbon dioxide pollution from combustion engine and rising fuel costs, lithium has been put into wide spread use in EV batteries.

- The major regions in which the production of electric vehicles is prominent include the European countries, such as Norway, Iceland, Sweden and Belgium among others, it is estimated that Norway accounted for almost one-third of the total market share in 2018. This is expected to see a sharp surge in the coming year, due to the environment viable nature of electric vehicles, over other/diesel-based cars in the automotive sector.
- Lithium-ion battery used in electric vehicles has a rechargeable nature and commendable-life time. Moreover, EVs can also be used rapid charging points that can top up the batteries to 80% capacity in around 30minutes. All the aforementioned factors have helped electric vehicles gain popularity.
- Some of the major manufacturers of EV battery are Tesla, Nissan, General Motors, Volkswagen, and BMW, among others.
- All the aforementioned factors are expected to drive the global market during the forecast period.

3.6 WORLD PRODUCTION TREND OF LITHIUM

There is perceived growth in demand for lithium metal due to the wide spread adoption of lithium batteries in emerging technologies. Lithium batteries have become a preferred power source for energy-hungry devices such as cell phones because they are more effective and scalable than previous generation nickel- metal hydride batteries; they are in support of automobile and electronic manufacturing.

According to research findings, less than 1% market size for the energy mineral are yet to be covered. It is still in the infant stage. There are enough rooms for investment.

Asia –Pacific Region to Dominate Market

- Asia-Pacific region is the largest consumer of lithium globally with majority of the consumption coming from China.
- Rise in technological development and increasing need for cleaner energy sources have brought Li-ion batteries on the forefront across various industries, as well as end-use sectors.
- Japan is one of the prominent regions for the lithium battery market, along with China, Korea, occupying a 96% market share in terms of battery capacity shipment.
- Energy economies are expected to increase the consumption of lithium in various end-use products.
- Owing to the increasing population, increase in regional acceptance of solar thermal and solar electric technologies (renewable heat) in energy countries, such as Pakistan, Bangladesh, Nepal, Sri-Lanka, Cambodia, Laos, etc, are expected to increase consumption of lithium in energy storage, in the coming years.

4.0 PRODUCTS, MARKETING PLAN & STRATEGIC IMPLEMENTATION

4.1 PRODUCT DESCRIPTION

Lithium is a soft silvery white metal which is highly reactive and does not occur in nature in its elemental form. It has the highest electrochemical potential of all metals, a key property in its role in Lithium-ion batteries. In nature it occurs as compounds within hard rock deposits and salt brines. Lithium and its compounds have wide range of industrial application resulting in numerous chemical and technical uses. Tin is silvery, malleable post-transition metal found in pegmatite and alluvial deposit.

The pegmatite under consideration is a coarse-grained intrusive igneous rock formed from crystalline magma below the earth crust. Pegmatite Lithium deposit, also known as hard rock Lithium deposits can contain extractable amount of a number of elements, including lithium, tin, tantalum and niobium.

Lithium

in pegmatites is commonly found in the mineral Spodumene, but may also be found in minerals such as Petalite, Lepidolite, Ambigolite and Eucryptite. Tin can also be commonly found in associated ore called Cassiterite.

4.2 MARKET SHARE OF THE VENTURE

Market share for the lithium concentrate to be produced at the early start average 0.55%, judging from the current world lithium market.

4.3 TARGET MARKETS

ELLYCIT INTERNATIONAL LIMITED'S target markets will focus on large customers in Lithium refineries, chemical plants, specialist, battery industries, ceramic and glass, lubricant producers, air treatment specialist, primary aluminum production companies, rubber-thermoplastic, Chemicals and pharmaceuticals.

4.4 DISTRIBUTION CHANNELS

- Energy Minerals Miner, Eco- Friendly Miner, Energy Minerals Commodity Trader"...
- Specialist and Dealers.

4.5 PRICING STRATEGY

In a research carried out, it was clear that a number of industries are in need of this commodity and presently there is no significant central metal exchange for lithium, may be in time to come . where we have the popular LME. Reasonable price would be charged in comparison to open market view.

Buyers who are able to pay effectively and have a record of healthy patronage shall be given some determined percentage discount allowed.

4.6 SALES STRATEGY

We have established a sales plan. However, our production will dictate how quickly the sales team will expand. As an experiment, one company we contacted expects us to supply 20,000 tons of the concentrate in a year. If we are to capture a larger number contract, our production schedule would be sold out within a few months.

Simplified products specification to be adopted for lithium concentrate:

Contract/Quality Minimum of 6% Li₂O

Concentrate

Form/Shape Grains/Granules

Packaging Sack of 50kg

Payment Term T/T, Western Union, C/C at sight

Origin DODOMA CITY- TANZANIA.

5.0 THE OPERATIONAL PLAN

5.1 PRE-OPERATION PLAN AND TIME FRAME

Prior to the onset of operations; we would have relevant documents and permits on a property known to contain lithium bearing minerals and its associated deposits. The method that will be applied in mining the pegmatite deposit is normal open-pit/surface mining, blasting and excavation. The later stage is beneficiation of lithium ore to achieve minimum 6% Li₂O .

The Company will also source for the necessary equipment once the explored ores have been claimed and proper permits have been acquired. The mining facility will have necessary beneficiation equipment, packing plant, (chemical treatment) and bag co- sacks of 50kg each.

The plant will allow **ELLYCIT INTERNATIONAL CO Ltd** to produce Lithium with a production capacity of 500Tons per day.

Timeline Requirement for Lithium Projects

The recent accelerated growth of battery-based energy storage applications leads to an increased demand for Lithium.

"It takes 3 to 7 years to build a lithium mine. A reliable prediction of timelines is essential for the capital market to enable appropriate funding of a project. Misleading statements have a severe negative impact on the financial long-term stability, even if it might boost the share price in the beginning. In this context, it is important to review timelines of already realized Lithium projects.

To add a converter with a copy and paste approach within two years might be possible in China. However, this does not consider the ramp-up time. Moreover, most conversion plants in China struggle with a reliable output meeting battery requirements. As many plants don't work properly, process adjustments and modifications are required and lead to extremely long learning curves. Conversion plants require as feedstock a spodumene concentrate which will be supplied in a constant quality over a long period of time, as conversion processes have to be adapted to its spodumene feed. This is important for the conversion as it determines the converters' yields, product quality, and therefore operational cost.

The below described retrograde timeline is based on existing technology and resource i.e., starting from the order placement by a Lithium customer retrograding towards Lithium exploration.

Order placement and logistics: Based on the production of quality conform (approved) product the lead-time for a regular volume supply is approx. **8-12 months**. Blanket orders should be accepted around 2 months ahead of delivery based on a frame contract. Consignment stocks can reduce such lead-time and also reduce risks associated with logistics; however, cost and product stability need to be considered:

1. Regular freight by ship e.g., from Tanzania to China: **4 weeks**
2. Delivery to port, storage, customs procedures, and loading: **2 weeks**

Continuous production of product:

- ❖ Up to 1-week incl. packaging and intermediate storage
- ❖ Up to 1-week QA/QC of the product
- ❖ Up to 1-week production of the product (production, drying, milling)
- ❖ Special specifications may face an additional up to 6 weeks production planning lead time

Approval of a commercial production product:

- ❖ Approx. 2 weeks for the product of an existing customer's incoming QA/QC check
- ❖ Up to 12 months in customer's product application including performance testing. This depends on the management of change requirements.

Ramp-up of production: On the basis of fundamental data from basic engineering and complete process development, the lead-time is usually 48 months (final investment decision - supply of first quality-conform-product for approval)

Stabilization of the productivity of a new production plant: up to 24 months

Stabilization of product quality of a new production plant: up to 12 months (or longer)

Start of production: ca. 4 weeks water run

Construction and approval of new production plant 24-36 months

Engineering, approvals, and process development, Depending on environmental and other regulatory requirements: 12-24 months (one of the major hurdles for many projects is permitting. The time required for these procedures, in particular for projects in denser populated areas the outcome is not always predictable or at least not the timeline.

Detailed engineering, <shall include a quality-: 12-18 months

Basic engineering: 12 months

Process R&D for Lithium carbonate for new raw materials or processes: 24-36 months

Project evaluation and feasibility studies:

bankable feasibility study: 24-36 months

Pre-feasibility study: 18-24 months

Exploration and screening of projects: 6-12 months

In summary, Lithium projects can hardly be successfully completed within the often-claimed time frames, let alone when resources, new processes, or even the combination of both are planned and experience with the processes involved has to be acquire

5.2 CHOICE OF TECHNOLOGY

Beneficiation line will come from Shandong Xinhai mining technology and equipment Inc., Sgs Technology.

5.3 MINE CAPACITY MODEL & ESTIMATES

The mine producing 500Tons ore per day. Rock characteristics are typically of igneous pegmatite.

The key design criteria, operational schedule, equipment, personnel, supply requirement and costs are listed below.

5.4 PRODUCTION

Main Type: Surface-Open pit mine.

Ore Production: 500Tons per day..

Hour per Shift 10

Shift Per Day 2

6.0 EQUIPMENT NUMBER SIZE

Quotation of Shandong Xinhai mining technology and equipment Inc., Sgs Technology...(attached)

Pick-up Trucks

Weighbridge 50T 3X15M each.....(Attached)

6.1 BENEFICIATION EQUIPMENT

Install Capacity to handle and contain 500Tons of ore per day.

- Mineral Jig
- Jaw Crusher
- Duplex Agitator
- Vibrating Screen
- Standard Rotary Drier
- Steel Head Rod Mill
- Flotation Machine
- Belt Conveyor

BUILDING

Shop 583Square meter

Dry 244Square meter

Office 200Square meter

Warehouse 320Square meter

Storage bin 28Cubic meter

MINING COST SUMMARY

NB: Supplies and Materials ,

Hourly Labor ,

Equipment Operation ,

Salaried Labor , and

Miscellaneous COSTS SHALL BE SHOWN IN OUR REVISED PROPOSAL.

6.4 TOTAL OPERATING COSTTsh..8,422,831,417.00

DEVELOPMENT

Pre-Production Stripping	100,000Tons
Haul Road Construction	2,500Meter

HOURLY PERSONNEL REQUIREMENT

Drillers	2
Blasters	2
Excavator Operators	4
Truck Drivers.....	10
Equipment Operators.....	8
Utility Operators.....	5
Mechanics	5
Laborers	13
Beneficiation Plant Workers.....	100
TOTAL HOURLY PERSONNEL	149

SALARIED PERSONNEL REQUIREMENTS

Plant Managers (Shift).....	2
Superintendents.....	2
Supervisors	10
Engineers	5
Geologist	8
Technicians	15
Accountants	4
Clerks	10
Secretaries.....	2
Other Personnel.....	10
Security Operatives.....	25
TOTAL SALARIED PERSONNEL	93

PRIMARY SUPPLY REQUIREMENTS

Diesel & Petrol fuel Liter/day.....	3,500
Lubricant Liter/day	250
Powder Kg/day	1,500
Caps No/day	20
Primers No/day	20
Drill bits No/day	1
Det cord M/day	1

MINING CAPITAL COST

Equipment Purchase.....	4,652,495,277.00
Haul Road/Site work.....	200,000,000.00
Pre-Production Stripping	593,894,760.00
Buildings ,.....	200,000,000.00
Electrical & Automation System.....	400,000,000.00
Sustainable Capital	2,500,000,000.00
Working Capital.....	1,148,902,612.00
Engineering.....	3,421,889,548.00
Contingency 724,952.....	850,000,000.00

TOTAL MINING CAPITAL COST	TSH:	13,967,182,197.00
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Other costs:

Land leasing & acquisition	122,500,000.00
Beneficiation Plant & Installation	4,652,495,278.00
Utilities, Raw Materials & Working capital	1,056,736,724.00
Power plant & Generation	31,385,682.00
Trucks (40Tons) -10 Units @140,000,000.....	1,400,000,000.00
Vehicles/Buses 2 @ 141.957.627.00.....	283,915,254.00

TSH:	7,547,032,941.00
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6.4 RAW MATERIALS FOR THE BENEFICIATION PLANT

- 6.4.1 Bag co- supra sacks(50Kg size)
- 6.4.2 Cleaning agent
- 6.4.3 Reagents for removing iron minerals
- 6.4.4 A Frothier
- 6.4.5 PH Regulator
- 6.4.6 Ammonium nitrate for blasting work.

6.5 COMPANY'S LOCATION & CUSTOMER SUPPORT

ELLYCIT INTERNATIONAL CO Ltd.'s office is located at code 41102 in Dodoma city, where the founder in addition to two admin and the sales and marketing support staffs will work out ways of handling all physical and online order processing and ensuring the purchase to delivery of products run smoothly. It is also where all requests, such as refunds and complaints will be handled.

6.6 SHIPPING & FULFILMENT

Shipment will be routed to our shipping partner(s)(to be decided). The Company will work closely with us to ensure quality, through regular checks and audits. It is also where the products will ship out, through an integrated backend system and order processing mechanism.

6.7 EXPANSION PLAN

We expect the business will aggressively expand during the first three years of operation. As the business becomes profitable it will make substantial reinvestment into the Company's mining and beneficiation infrastructure. The company will seek to acquire more land to invest in the associated minerals.

7.0 FINANCIAL PLAN

The total amount to complete the whole project/business is Tsh:....**21,514,215,138.00**. The capital contribution to the joint venture made by parties includes property, cash and any capital contributions made.

7.1 EXPECTED USE OF FUND

The fund will be applied to;

- Secure growth
- Conduct further, Exploration and Working Capital.
- Claims, Land Acquisition and Development
- Acquire Assets
- Advert, Marketing and Sales.

7.2 START-UP EXPENSES

FIXED ASSETS AMOUNT ..Tshs.

Land & Field Acquisition	122,500,000.00	Not Depreciated
Equipment	4,652,495,278.00	
Furniture & Fixtures.....	1,306,413,302.00	
Vehicles.....	3,589,941,105.00	
Other	3,417,184,086.00	
TOTAL FIXED ASSETS	13,088,533,771.00	

7.3 OPERATING CAPITAL AMOUNT ...TSHS

Pre-Opening Salaries & Wages.....	3,563,199,277.00
Prepaid Insurance Premium.....	755,886,418.00
Inventory.....	712,639,855.00

Legal & Accounting fees	20,000,000.00
Rent Deposit	42,749,244.00
Utility Deposit.....	187,648,456.00
Supplies	356,294,537.00
Advertising & Promotion.....	540,380,048.00
Licenses.....	1,849,950,259.00
Other Initial Start-Up Cost	100,000,000.00
Working Capital(Cash on hand)	296,933,273.00
7.4 TOTAL OPERATING CAPITAL.....	8,425,681,367.00

7.5 **TOTALREQUIRED FUND.....TSHs: 21,514,215,138.00**

NB: There shall be a revised proposal as soon as everything related to project commencement is in place.

7.6 FINANCIAL PROJECTION FOR FIVE YEARS

DESCRIPTION	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
LITHIUM CONCENTRATE UNITS PRODUCE	180,000	198,000	234,000	252,000	270,000
UNIT COST	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
TOTAL SALES	1,080,000,000,000	1,188,000,000,000	1,404,000,000,000	1,512,000,000,000	1,620,000,000,000
TOTAL COST OF GOODS SOLD	1,071,469,169,417	1,179,149,489,000	1,394,773,000,000	1,502,297,800,000	1,609,560,600,000
GROSS PROFIT	8,530,830,583	8,850,511,000	9,227,000,000	9,702,200,000	1,043,940,000
TOTAL EXPENSES	8,422,831,417	8,612,911,000	8,876,000,000	9,216,200,000	9,756,500,000
NET PROFIT	107,999,166	237,600,000	351,000,000	486,000,000	682,900,000

8.0 CONCLUSION

In order to position the company for growth, we have been creating strong interaction with local and foreign technocrats, including the TANZANIA MINISTRY OF MINERALS, We are highly optimistic that we will continue to receive orders and make sales appreciably. Our marketing team will continue to get needed support and encouragement that they need in order to deliver on set goals and target for the company, and we will continue to improve our processes and structure to meet the changing trend in Mining industry.

On the bases of proceeding financial analysis, the business is viable and profitable which is evident from the paying back loan if the company will be decided to indulge to..

Finally, we will not relent in taking calculated business risks when it comes to venturing into bigger venture and taking on new business challenges and new business frontiers.

8.1. PHOTO OF THE PROPOSED LITHIUM ORE PROCESSING PLANT

