



TIN NO. 100-129-434

0224361

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO.010102 ISSUED ON 18/03/2016 (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON SECTION 10 & 11 HAVE BEEN EFFECTED

No: 010102

## This is to certify that

KAGERA SUGAR COMPANY LIMITED

of address P. O. BOX 815

BUKOBA

has been granted a Certificate of Incentives to invest in a new ~~rehabilitation / expansion~~ ~~or equity of the~~ enterprise known as

KAGERA SUGAR COMPANY LIMITED

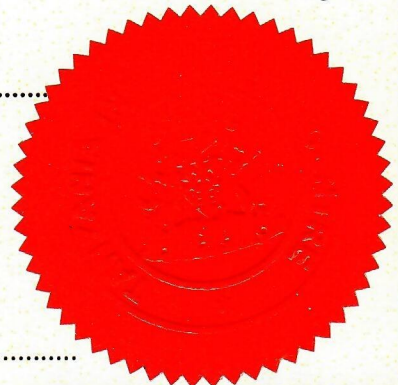
Which is located at MISENYE - BUKOBA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 12TH FEBRUARY 2020



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders  

Shareholders	Nationality	Shareholding (%)
<u>SUPERDOLL Trailer</u>	<u>Tanzania</u>	<u>50</u>
<u>Super Star Fowarders</u>	<u>Tanzania</u>	<u>50</u>
2. Proposed Activities: To establish and operate Sugar manufacturing plant
3. Sector: Agriculture Subsector: Sugar Plantation
4. Investment cost: Foreign USD 77.8m. Local USD 42.5m. Total USD 120.3m.
5. Project Financing: Equity USD 42.5m. Loans USD 77.8m. Total USD 120.3m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:  
Capital items: Foreign USD 77.8m. Local USD 42.5m. Total USD 120.3m.
8. Technology Agreement None
9. Date of TIC Registration: 17th February 2003
10. Implementation period February 2003 - January 2021
11. Operative date February 2021
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
  - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this Certificate

Signed   
Executive Director