

16<sup>th</sup> March 2023

Ref: SPEK-IND/14/03/2023

Executive Director,  
Tanzania Investment Centre,  
P.O. Box 938,  
Dar es Salaam, Tanzania.

Dear Sir,

**RE: APPLICATION FOR CERTIFICATE OF INCENTIVES.**

Refer to the heading above.

SPEK INDUSTRIES LIMITED is a newly established High-Density Polyethylene (HDPE) Pipes manufacturing company, set to be in Bagamoyo Tanzania. SPEK INDUSTRIES LIMITED has been established with a strong determination and drive by four shareholders, hoping to cater to the need for this product, with a focus on dimensions ranging from 20mm to 630mm pipes. The Industry is set to be commissioned by June 2023, and production is set to commence by October 2023.

There are immediate opportunities available in terms of ongoing nationwide water projects that will allow us to capitalize on the growing market demand.

Our initial projections for Investment in the facility are USD 3,500,000 and a Working capital of USD 5,000,000, making our total financing requirement to the tune of USD 8,500,000 for the first year of operations.

The contents of this application request are further supported by the submitted Business Plan and Cashflow projections.

Regards




.....  
**Sharifu Issa Hassani**  
Director



**SPEK LIMITED**

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**SPEK INDUSTRIES LIMITED ("THE COMPANY")**

(Incorporation Number 162391038)

MINUTES OF A MEETING OF DIRECTORS OF THE ABOVE COMPANY DULY CONVENED,  
HELD, AND CONSTITUTED AT SKY CITY MALL ON THE 6<sup>TH</sup> DAY OF JANUARY 2023

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Present:

RIDHUAN ABDARAHAMANI MRINGO	CHAIRMAN/SHAREHOLDER	0754299977
DEOGRATIUS EMILY MARANDU	VICE CHAIRMAN/SHAREHOLDER	0765222222
RAYMOND THADEU'S TARIMO	SHAREHOLDER	0684000070
EMMANUEL JORAM MEI I A	SHAREHOLDER	0754699499
SHARIFU ISSA HASSANI	SECRETARY/DIRECTOR	0769055233

SHARIFU ISSA HASSANI is a secretary to the board and is present and mandated to document all matters resolved.

At the meeting of the Directors above-named duly convened and held at SPEK INDUSTRIES HQ at Sky City Mall on the 6<sup>th</sup> day of January 2023 the following resolution was passed:

1. That **SPEK INDUSTRIES LIMITED** wishes to apply for a Certificate of Incentives at the Tanzania Investment Centre.

As there was no other business to transact, the meeting ended with thanks.

**IT IS HEREBY CERTIFIED** that the above is a true extract from the Resolution of the Directors and that the resolution set forth above was duly passed in accordance with and complied with the Company's Memorandum and Article of Association.

DEOGRATIUS EMILY MARANDU

**SHAREHOLDER/VICE CHAIRMAN**

Date: 6<sup>th</sup> January 2023

SHARIFU ISSA HASSANI

**DIRECTOR/SECRETARY**

Date: 6<sup>th</sup> January 2023

