



15/Sept/2014

00221274

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

080320

No:

Certified True Copy of the Original
Sign: *[Signature]* Date: 11/10/2021
MAGREY ROBERT FYUMAGWA
Advocate,
Notary Public & Commissioner for Courts

This is to certify that

SECURITY GROUP CASH IN TRANSIT (T) LIMITED

of address: P.O. BOX 9390

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ enterprise known as

SECURITY GROUP CASH IN TRANSIT (T) LIMITED

Which is located at PLOT NO. 34 ADA ESTATE

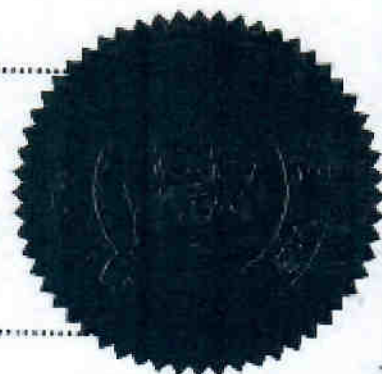
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 21ST JULY 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | Shareholders | Nationality | Shareholding (%) |
|----------------------|---------------|------------------|
| Stewart Joseph Malyi | Tanzanian | 0.025 |
| David Anthony Sutton | South African | 0.025 |
| Edmund Van Tongeren | Dutch | 99.95 |
2. Proposed Activities: **To establish cash money transportation services**
3. Sector: **Services** Subsector: **Money Cash Delivery**
4. Investment cost: Foreign **USD 1.517m.** Local **-** Total **USD 1.517m.**
5. Project Financing: Equity **USD 1.517m.** Loans **-** Total **USD 1.517m.**
6. Source, terms and conditions of loan
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|--------------------|----------|-------------------|
| | USD 1.517m. | - | USD 1.517m |
8. Technology Agreement: **None**
9. Date of TIC Registration: **21st July 2014**
10. Implementation period: **July 2014 - June 2017**
11. Operative date: **July 2017**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **None**

Certified True Copy of the Original
Signed: *[Signature]* Date: 11/10/2014
MARGRETH ROBERT FYUMAGWA
Minister Public & Commissioner for Oaths

Signed

[Signature]
Executive Director