

PLOT NO. 4 BLOCK "A" MINDUTULIEMI  
LUGOBA URBAN AREA BAGAMHOYO DISTRICT  
COAST REGION

Annexure 2

TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period *Petrol station*

2. Achievements made on the project implementation to date:  
*The Petrol station is up and running.*  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

| S/No. | Information                       | Description   | Current Project Status   |
|-------|-----------------------------------|---|--|
| 1.    | Shareholder's Information         | Current Shareholders names, nationality and percentage of ownership | <i>MOGAS MAURITIUS Co. LTD 99%</i><br><i>MAESTRO OIL AND GAS SOLUTIONS (MOGAS) DMCC UAE 1%</i> |
| 2.    | Company Communication Information | Email address   | <i>admin-tz@mogas.oil.com</i>  |
|       |                                   | Mobile Number   | <i>+255683370370</i>   |
|       |                                   | Land Line Telephone Number  | <i>+255222850474</i>   |
|       |                                   | Physical Address (Plot No., Block No, Street, District and Region)  | <i>Plot. 310/3 KURASIMI BANDARI ROAD DSM TANZANIA</i>  |
| 3.    | Contact Person                    | Name  | <i>EMMANUEL O. NKYA</i>  |
|       |                                   | Position  | <i>GROUP IT MANAGER</i>  |
|       |                                   | Communication Details (Email, Mobile and telephone)                 | <i>emmanuel.nkya@mogas.oil.com</i><br><i>+255687528014</i>                                     |
| 4.    | Incorporation                     | Certificate of Incorporation No.                                    | <i>34868</i>   |
| 5.    | TIN information                   | TIN Certificate No.   | <i>100-241-110</i>   |
| 6.    | Project Objective                 | Project Core Activity   | <i>Selling of Petroleum products</i>   |
| 7.    | Capacity                          | Project Capacity per Year   |  |
| 8.    | Direct Employment                 | Foreign-Men   | <i>2</i>   |
|       |                                   | Foreign-Women   | <i>-</i>   |
|       |                                   | Local-Men   | <i>58</i>  |
|       |                                   | Local-Women   | <i>36</i>  |
| 9.    | Indirect                          | Estimated Total No.   |  |

4. Project Financial Expenditure to date (USD):

|                           | Foreign (USD) | Local (USD) | Total (USD) |
|---------------------------|---------------|-------------|-------------|
| Land and Buildings        | -             | 212193      | 212193      |
| Plant and machinery       | -             | 53207       | 53207       |
| Vehicles/Aircrafts        | -             | -           | -           |
| Furniture                 | -             | -           | -           |
| Office equipment          | -             | -           | -           |
| Insurance Cover           | -             | -           | -           |
| Pre-operational expenses  | -             | -           | -           |
| Working sub-total capital | -             | -           | -           |
| GRAND TOTAL               | -             | 265400      | 265400      |

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

|                  | Amount (USD) | Source Country |
|------------------|--------------|----------------|
| Local Equity     | 265,400      | Tanzania       |
| Local Loans      | -            | Tanzania       |
| Foreign Equity   |              |                |
| Foreign Loans    |              |                |
| Total Investment | 265,400      |                |

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

7. Future Plans

Explain future plans for the next coming six months and planned financial Commitments

8. Recommendations and any other comments

PLOT NO. 10 BLOCK "B" MKATA AREA  
HANDENI DISTRICT COUNCIL TANZANIA

Annexure 2

TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period *Petrol Station*

2. Achievements made on the project implementation to date:

*The Petrol station is up and running*  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

| S/No. | Information                       | Description   | Current Project Status   |
|-------|-----------------------------------|---|--|
| 1.    | Shareholder's Information         | Current Shareholders names, nationality and percentage of ownership | MOGAS MAURITIA Co. Ltd 99%<br>MAESTRO OIL AND GAS SOLUTIONS(MOGAS DMCC) UAE 1% |
| 2.    | Company Communication Information | Email address   | admin-tz@mogas oil.com   |
|       |                                   | Mobile Number   | +255 683370370   |
|       |                                   | Land Line Telephone Number  | +255 222850474   |
|       |                                   | Physical Address (Plot No., Block No, Street, District and Region)  | Plot 310/3 KURASINI BANDARI ROAD DSM TANZANIA                                  |
| 3.    | Contact Person                    | Name  | EMMANUEL O. NKYA   |
|       |                                   | Position  | GROUP IT MANAGER   |
|       |                                   | Communication Details (Email, Mobile and telephone)                 | emmanuelonkya@mogas oil.com<br>+255 687 528 014                                |
| 4.    | Incorporation                     | Certificate of Incorporation No.                                    | 34868  |
| 5.    | TIN information                   | TIN Certificate No.   | 100-241-110  |
| 6.    | Project Objective                 | Project Core Activity   | Selling of Petroleum products  |
| 7.    | Capacity                          | Project Capacity per Year   |  |
| 8.    | Direct Employment                 | Foreign-Men   | 2  |
|       |                                   | Foreign-Women   | -  |
|       |                                   | Local-Men   | 58   |
|       |                                   | Local-Women   | 36   |
| 9.    | Indirect                          | Estimated Total No  |  |

4. Project Financial Expenditure to date (USD):

|                           | Foreign (USD) | Local (USD) | Total (USD) |
|---------------------------|---------------|-------------|-------------|
| Land and Buildings        | -             | 227089      | 227089      |
| Plant and machinery       | -             | 32405       | 32405       |
| Vehicles/Aircrafts        |               | -           | -           |
| Furniture                 |               | -           | -           |
| Office equipment          |               | -           | -           |
| Insurance Cover           |               | -           | -           |
| Pre-operational expenses  |               | -           | -           |
| Working sub-total capital |               | -           | -           |
| GRAND TOTAL               | -             | 259494      | 259494      |

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

|                  | Amount (USD) | Source Country |
|------------------|--------------|----------------|
| Local Equity     | 259,494      | Tanzania       |
| Local Loans      | -            | Tanzania       |
| Foreign Equity   |              |                |
| Foreign Loans    |              |                |
| Total Investment | 259,494      |                |

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

7. Future Plans

Explain future plans for the next coming six months and planned financial Commitments

8. Recommendations and any other comments