

# CORAL PROPERTY HOLDING CO.LTD

REF:TIC/16/08/23

Date: 16<sup>th</sup> August 2023

**Executive Director**  
**Tanzania Investment Center**  
**9A & B Shaaban Robert Street**  
**P.O. Box 938**  
**Dar es Salaam-Tanzania**

Dear Sir/Madam,

**REF: INVESTMENT EXPENSES INCURED BY THE COMPANY**

Reference is made to the above captioned subject.

We, **CORAL PROPERTY HOLDING COMPANY LIMITED**, are a liability company duly incorporated under the laws of Tanzania with certificate of incorporation number **140091** and licensed to conduct business of real estate activities.

That we have lodged our application on the registration of Certificate of Incentives, however we have been required to submit the bank statement. As a process for the investment, the company bought land worth **United States dollar One Million Five Hundred Thousand (USD 1,500,000)**, (*The copy of the said sale agreement is hereby attached for ease of reference*). Therefore, the company on this particular project depend on the loan to facilitate the construction of the said apartments.

In the light of the foregoing, we request your esteemed office to register our company with certificate of incentives in accordance with the investment done in acquiring the land for the project that has reached the threshold required by the law.

We thank you for your cooperation.

Yours sincerely,



**CORAL PROPERTY HOLDING COMPANY LIMITED**



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