



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

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Website: www.tic.co.tz

(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/we Atul Mittal
(director/directors/agent of ACER PETROLEUM (T) LIMITED
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVES
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at V.I.B WENI -
KIGAM BONI

Copies of the following documents are attached to this application:

- (i) ☒ The Memorandum and Articles of Association/or partnership agreement
(ii) ☒ Certificate of Incorporation/Registration
(iii) ☒ A copy of the Project Profile or Feasibility Study showing the
implementation period, programme of implementation and operative date
(iv) ☒ Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at GMC HEIGHT BUILDING
7TH FLOOR KAMATA/ILAL
4. The Principal Officers of the Company are 1. ATUL MITTAL, SARVESH JAIN, KANTADEVI
MITTAL, TARSEM CHAND, AND SIMA JAIN
5. Auditors of the Company are

6. The authorized share capital of the Company is Tshs. / US\$ 3,000,000,000
DIVIDED INTO 30,000 SHARES OF
TSHS. 100,000/- EACH

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 26,000,000/-

8. The month and day of the financial year end is 31 DECEMBER

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ 1,100/- Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, ATUL MITAL of Post Office Number Box 78845

- DSM do solemnly and sincerely declare that I am a director/duly

authorized agent of ACER PETROLEUM (T) LIMITED

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam

X The 16TH day of JULY 2023

X Applicant

Before me:

X [Signature]
Commissioner for



Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: ACER PETROLEUM (T) LTD

COI Number: 51843 Status: PRIVATE

Post Box: 78845

COI Date: 16/3/2005

Town: DAR-ES-SALAAM

Sector: Commercial BUILDING

Sub-Sector: BULK PETROLEUM + GAS STORAGE

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
<u>-</u>	<u>26,000,000</u>	<u>-</u>	<u>-</u>

Project Objectives: ESTABLISHING AND OPERATING A PROJECT FOR CONSTRUCTING BULK PETROLEUM AND GAS STORAGE FACILITY

Capacity: 15 TANKS + SALE OUTLETS

Employment: Foreign: 5 Local: 200 Total: 205

Implementation Period: 3

Project Location

Site/Plot/Block No.: P16697

Street: VIJIBWENI District: KIGAMBOI Region: DSM
(Attach sketch map showing project location)

Shareholders	Nationality	%
1. ATUL MITTAL	TANZANIAN	51.9%
2. SARVESH JAIN	INDIAN	16.5%
3. KANTADEVI MITTAL	INDIAN	13.9%
4. TARSEM CHAND	INDIAN	13.9%
5. SIMA JAIN	INDIAN	3.8%
		<u>100%</u>

Investment Breakdown	US\$/Tshs.M
Land/Building	12,182,466.88
Plant	2,008,547.00
Vehicles	5,494,390.51
Furniture & Fittings	—
Pre-expenses	\$ —
Others	895,802.45
Working Capital	5,418,793.16
TOTAL	USD \$ 26,000,000.00

Contact Details:

Name: ATUL MITTAL Title: M. DIRECTOR

Telephone: +255 784 783 466 Fax:

Email: