

LILAI INVESTMENT COMPANY LIMITED P.O.BOX 23026 PLOT NO. 46
KISEMVULE MKURANGA COAST REGION

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF 30th August 2023 -Jan 2024

LILAI INVESTMENT COMPANY LIMITED P.O.BOX 23026 PLOT NO. 46
KISEMVULE MKURANGA COAST REGION

1.0 Introduction

LILAI INVESTMENT COMPANY LIMITED is a locally registered company with a Certificate of Incentives No. 025514 dated 20th January 2020.

The main objective of the project is Industrial Park and Commercial Buildings

2.0 Company Ownership

LILAI INVESTMENT COMPANY LIMITED is jointly owned by three shareholders who agreed to come together to share vast experiences in managing the project for the mutual benefits of the parties Class Ordinary: 1000 shares, 300000 TZS/share, 300000000 TZS,:

Name of Shareholders	% of Ownership	Nationality
WU QUANSHENG	55	CHINA
WU QUANJIANG	25	CHINA
WU QUANMAN	20	CHINA

3.0 Location

The project head office will be located at Plot No.46 Kisemvule Mkuranga Coast Region

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4.0 Project and company Provide information

1.	Company Communication Information	Email	lilainvest@gmail.com,
		Land line	+255783894023
		Mobile	+255754534766
		Physical Location	Plot No. 46, Coast Region Kisemvule Mkuranga
2.	Contact Person	Name	WU QUANSHENG
		Position	Director
		Communication Details (Email, Mobile and telephone)	Mob: +255765969398 Email: lilainvest@gmail.com
3.	Incorporation	Certificate of Incorporation No.	No. 57129
5.	TIN information	TIN Certificate No.	No.104889808
6.	Project Objective	Project Core Activity	Commercial Buildings
7.	Capacity	Project Capacity per day	2000 py
8.	Direct Employment	Foreign-Men	3
		Foreign-Women	2
		Local-Men	14
		Local-Women	24
9.	Indirect employment	Estimated Total No.	43
		Type/areas of Indirect Employment	House keepers, cleaners, casual labourers, food

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			suppliers, sellers s etc.
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5.0 Project Implementation

Project implementation period 20th January 2020 -Dec 2023

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$0.35 as following:

BALAJI FRAGRANCE LIMITED COST STRUCTURE

PARTICULAR	US\$
Land and Buildings	0.034
Vehicles	0.07
Plant and Machinery	0.17
Furniture & Fittings	0
Others	0.025
Working Capital	0.501
TOTAL	0.35

7.0 Project Financing Plan

The project on completion was planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NA
Local Loans	NIL	NA

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Foreign Equity	0.35	CHINA
Foreign Loans	NIL	NA
Total Investment	0.35	

7.1 Actual Project Financing

The project on completion was planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NA
Local Loans	NIL	NA
Foreign Equity	0.35	China
Foreign Loans	NIL	NA
Total Investment	0.35	

7.2 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	0.02	0.02
Plant and machinery	NIL	0.1	0.1
Vehicles/Aircrafts	NIL	0.02	0.02
Furniture	NIL	0.01	0.01
Office equipment	NIL	0.001	0.001
Insurance Cover	NIL	NIL	NIL
Pre-operational expenses	5,000	0.001	0.001

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Working sub-total capital	NIL	0.4	0.4
GRAND TOTAL		0.552	0.552

8.0 Planned Employment Creation

The company planned to create employment to 46 Tanzanians and 7 foreigner; the details are summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	2	4	24	30
Men	3	4	14	21
TOTAL	5	8	38	51

8.1 Actual Employment created to date

The company has employed 38 Tanzanians; the details are summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women		24		
Men		14		
TOTAL		38		

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9.0 Challenges

- I. Delays in mobilizing shareholders equity
- II. Market is very volatile

8.0 The wayward

The boards of directors have confidence with the Tanzania economy in particular the support of the Government

9.0 Future Plan

The board of directors is planning to increase production and aggressive marketing strategies