



TIN NO. 104-889-808

0224327

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 025514

## This is to certify that

LILAI INVESTMENT COMPANY LIMITED

of address P. O. BOX 23206

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~ ~~or equity joint~~ enterprise known as

LILAI INVESTMENT COMPANY LIMITED

Which is located at PLOT NO. 46 KISEMVULE

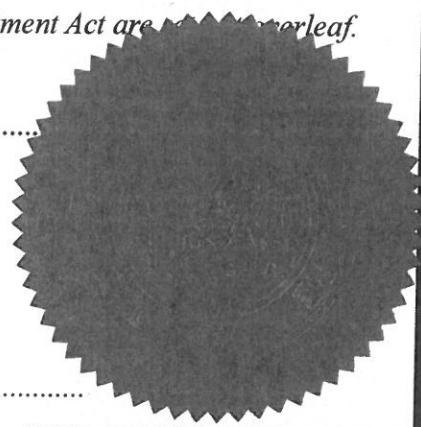
MKURANGA - COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are on the reverse leaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 20TH JANUARY 2020



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
<u>Wu Quangsheng</u>	<u>China</u>	<u>55</u>
<u>Wu Quanjian</u>	<u>China</u>	<u>25</u>
<u>Wu Quangman</u>	<u>China</u>	<u>20</u>
2. Proposed Activities: To establish and operate a project for construction of industrial park and warehouses
3. Sector: Commercial buildings/ Construction Subsector: Industrial parks/ Buildings for lease
4. Investment cost: Foreign USD 1.50m. Local USD 5.00m. Total USD 6.50m.
5. Project Financing: Equity USD 1.50m. Loans USD 5.00m. Total USD 6.50m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<u>USD 1.50m.</u>	<u>USD 5.00m.</u>	<u>USD 6.50m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 20th January 2020
10. Implementation period January 2020 - December 2022
11. Operative date January 2023
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
  - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
None

Signed   
Executive Director