



THE UNITED REPUBLIC OF TANZANIA

0222269

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042953

This is to certify that

PYTECH LIMITED

of address P.O. BOX 80496

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ enterprise known as

PYTECH LIMITED

Which is located at PLOT NO. 10 BLOCK IYUNGA INDUSTRIAL AREA

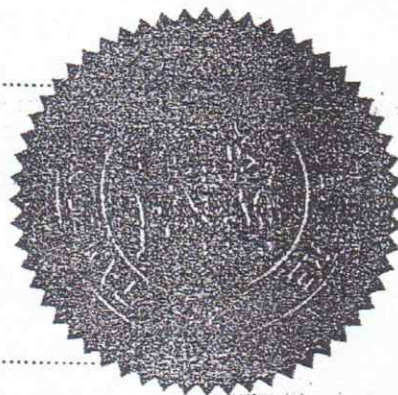
MBEYA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 13TH OCTOBER 2015



Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Maurice Nyaruhirira	Rwandese	50
Gabriel Bizimungu	Rwandese	50

2. Proposed Activities : **To establish a plant for processing dry pyrethrum**

3. Sector: **Manufacturing** Subsector **Pyrethrum**

4. Investment cost: Foreign **-** Local **USD 10.1m.** Total **USD 10.1m.**

5. Project Financing: Equity **USD 7.07m.** Loans **USD 3.03m.** Total **USD 10.1m.**

6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<b>-</b>	<b>USD 10.1m.</b>	<b>USD 10.1m.</b>

8. Technology Agreement **None**

9. Date of TIC Registration: **13th October 2015**

10. Implementation period **October 2015 - September 2018**

11. Operative date **October 2018**

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**

(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**

(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**


13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate

**Finished goods are not allowed under this Certificate**

Signed   
Executive Director

THE UNITED REPUBLIC OF TANZANIA  
**TANZANIA INVESTMENT CENTRE**

Telegraphic Address: "INVEST"

Tel: No: (255)-22-2116328

Fax: (255-22) -2118253

E-mail: information@tic.co.tz

Website: www.tic.co.tz

In reply please quote:

**TICC/PP.10/042953/3**

Ref. No:.....



Shaaban Robert Street  
P.O. Box 938,  
DAR ES SALAAM.

13<sup>th</sup> October, 2015

Managing Director,  
Pytech Limited,  
P.O. Box 80496,  
**Dar es Salaam.**

**RE: CERTIFICATE OF INCENTIVES FOR PYRETHRUM EXTRACTIONS  
PLANT**

We wish to acknowledge receipt of your project proposal to establish a plant for processing dry pyrethrum as presented in the TIC P.A. 1 Form No. 12919 and Feasibility Study with a projected investment amounting to USD 10.1m.

We are pleased to inform you that your investment proposal is officially registered by TIC and therefore the project will be granted a Certificate of Incentives under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997. In order to enable TIC prepare your Certificate of Incentives, You will be required to submit the following:-

- Certified document showing evidence of Land ownership for the location of the project.

Also be informed that you will have to submit a project implementation Progress Report on the implementation of the project in every six months for centre's information and review. Guidelines for the preparation of the report are contained in annexure attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Also note that a facilitation fee equivalent to US\$ 1000.00 is payable at the ruling exchange rate prior issuance of the Certificate of Incentives. Please make deposit direct to the bank as per bank details below:-

*Tanzania Investment Centre  
Standard Chartered Bank (T) Ltd  
US Dollar A/C 8702006002000  
T.Shs A/C 0102006002000*

.../2

TICC/PP.10/042953/3

13<sup>th</sup> October, 2015

We wish you every success in the implementation of the project.

Yours sincerely,  
**Tanzania Investment Centre**



Juliet R. Kairuki  
**EXECUTIVE DIRECTOR**

**Copy to:** Permanent Secretary,  
Ministry of Finance,  
P. O. Box 9111,  
**DAR ES SALAAM**

Permanent Secretary,  
Ministry of Industry, Trade and Marketing,  
P.O. Box 9503,  
**DAR ES SALAAM**

Commissioner General,  
Tanzania Revenue Authority,  
P. O. Box 11491,  
**DAR ES SALAAM**