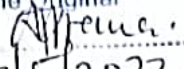


Certified as True Copy
Of the Original
Signature: 
Date: 27/5/2022
For Executive Director
Tanzania Investment Centre



02245786

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20225786

This is to certify that

UMST MEDICAL SCIENCE AND TECHNOLOGY COMPANY LIMITED

of address **P.O.BOX 100035**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

MODERN MEDICAL EDUCATION INSTITUTION

Which is located at **PLOT NO. 348/1 BLOCK 'A' BOKO - UNUNIO**

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 26 May, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	Mamoun Mohamed Ali Homeida	Sudan	30
	Sahar Mamoun Mohamed Ali	Sudan	10
	Shadia Mustafa Magdeldin Omer	Sudan	10
	Hafiz Mamoun Mohamedali Humeida	Sudan	10
	Mohamedali Mamoun Mohameali Homeida	Sudan	10
	Suzan Homeida	British	10
	Shaza Mamoun Mohamed Ali Humaida	British	10
	Nuha Homeida	Ireland	10
2	Proposed Activities: <i>To establish and operate a modern medical university</i>		
3	Sector Human Resource	Sub Sector Education Institution	
4	Investment Cost	Foreign (MS) 30.08	Local (MS) 0 Total (MS) 30.08
5	Project Financing	Equity (MS) 15.785	Loan (MS) 14.292 Total (MS) 30.08
6	Source, terms and conditions of loan		
7	Assets to be Invested	Foreign (MS)	Local (MS) Total (MS)
	Capital items:	30.08	0 30.08
8	Technology Agreement	None	
9	Date of TIC Registration	26 May, 2022	
10	Implementation period	26 May, 2022 - 25 May, 2025	
11	Operative date	25 May, 2025	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		

Signed



Ag. Executive Director