

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: 06/09/2019
For Executive Director
Tanzania Investment Centre



0224161

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO.070139 ISSUED ON 01/10/2015 (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT OF COMPANY NAME HAS BEEN EFFECTED

No: 070139

[Signature]

This is to certify that

[Signature]

BOLLORE TRANSPORT AND LOGISTICS TANZANIA LIMITED

P. O. BOX 1683
of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~ or equity of the enterprise known as

BOLLORE TRANSPORT AND LOGISTICS TANZANIA LIMITED

Which is located at PLOT NO. 27/3 TABATA INDUSTRIAL AREA

ILALA - DAR ES SALAAM

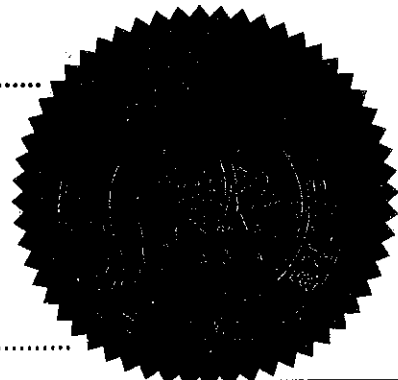
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 05TH SEPTEMBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
<u>Bollere</u>	<u>France</u>	<u>99.99</u>
<u>Socopao SA</u>	<u>France</u>	<u>0.01</u>
2. Proposed Activities: To establish and operate Cargo haulage project
3. Sector: Transportation Subsector: Cargo
4. Investment cost: Foreign USD 1.997m. Local USD 0.711m. Total USD 2.708m.
5. Project Financing: Equity USD 1.997m. Loans USD 0.711m. Total USD 2.708m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>USD 1.997m.</u>	<u>USD 0.711m.</u>	<u>USD 2.708m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 03rd August 2004
10. Implementation period August 2004 - July 2008
11. Operative date..... August 2008
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed [Signature]
Executive Director