

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

1. Planned Activities for the period
 - Building a factory
 - Importing equipments
 - Installation of equipments
 - Complying with country's investment requirements
 - Starting production
 - Entering the market
2. Achievements made on the project implementation todate:
 - Building a factory
 - Importing equipments
 - Installation of equipments
 - Complying with country's investment requirements
 - Starting production
 - Entering the market
3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Huilun Yuan – 26.47 Yuan Ming – 39.71 Suzan Kundi Jilala – 22.06 Qingxia Yu – 11.76
2.	Company Communication Information	Email address	540370297@qq.com,
		Mobile Number	0757911295
		Land Line Telephone Number	-
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No. 46, Ali Hassan Mwinyi Road, Kinondoni Dar es Salaam.
3.	Contact Person	Name	Suzan Kundi Jilala
		Position	Director
		Communication Details (Email, Mobile and telephone)	540370297@qq.com,
4.	Incorporation	Certificate of Incorporation No.	58185
5.	TIN information	TIN Certificate No.	
6.	Project Objective	Project Core Activity	Production of furnitures, ideal home and fittings
7.	Capacity	Project Capacity per Year	70 Tons per month
8.	Direct	Foreign-Men	2

	Employment	Foreign-Women	None
		Local-Men	16
		Local-Women	8
9.	Indirect employment	Estimated Total No.	30
		Type/areas of Indirect Employment	Sales, whole sale and retails

4. **Project Financial Expenditure todate (USD):**

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	110,000		110,000
Plant and machinery	216,000		216,000
Vehicles/Aircrafts	37,000		37,000
Furniture	12,000		12,000
Office equipment	6,000		6,000
Insurance Cover			
Pre-operational expenses	54,000		54,000
Working sub-total capital	514,000		514,000
GRAND TOTAL	949,000		949,000

5. **Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	500,000	Tanzania
Local Loans		
Foreign Equity	449000	China
Foreign Loans		
Total Investment	949,000	

6. **Problems and Solution**

- ✧ So many required compliance requirements from different and scattered institutions
- ✧ Lack of faithfulness from some individuals involved in the project due to personal behaviour of selfishness
- ✧ Delayed actions during compliances follow ups

Solutions

- ✧ Keep pushing until acquiring the desired goals and seek help from various authorities including TIC

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

7. **Future Plans**

- Increase of marketing strategies to increase demand then company can reinvest more

Explain future plans for the next coming six months and planned financial Commitments

8. Recommendations and any other comments

- TIC should try to mobilize merging the institutions that require compliances from investors into one or very few places to make it easier for investors and save time and costs used to pursue compliances.
- Also minimize the long processes required to acquire compliances because there are so much complications and unnecessary formalities in some institutions which make it difficult for investors to carry out their activities.