



THE UNITED REPUBLIC OF TANZANIA

0223796

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 018196

This is to certify that

KOM FOOD PRODUCTS COMPANY LIMITED

of address..... P.O. BOX 253

KAHAMA - SHINYANGA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation & expansion~~ ~~operation of the~~ enterprise known as

KOM FOOD PRODUCTS COMPANY LIMITED

Which is located at PLOT NO.9, BLOCK A, SHUNU

KAHAMA - SHINYANGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

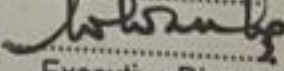
Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 12TH NOVEMBER 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
Mhoja Nkwabi Kabalo Tanzania 70
Joyce Mhoja Nkwabi Tanzania 10
Jesca Mhoja Nkwabi Tanzania 10
Jenifer Mhoja Nkwabi Tanzania 10
2. Proposed Activities: To establish and operate a project for rice and flour milling and packaging
3. Sector: Manufacturing Subsector: Cereals processing & packaging
4. Investment cost: Foreign USD 15m. Local - Total USD 15m.
5. Project Financing: Equity - Loans USD 15m. Total USD 15m.
6. Source, terms and conditions of loan
7. Assets to be invested:
Capital items: Foreign USD 15m. Local - Total USD 15m.
8. Technology Agreement None
9. Date of TIC Registration: 20th December 2018
10. Implementation period December 2018 - November 2021
11. Operative date December 2021
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty EAC Customs management Act, 2004 and VAT Act, 2014
(ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
(iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or ammended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this certificate

Signed 
Executive Director