

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS**

**OF  
SAS LOGISTICS LIMITED**

**Plot No, 126 Ubungo/Mabibo, Ubungo, Dar es Salaam, Tanzania.**

**P. O. Box 31531, TANGA**

**Email: salim@sas-logistics.net Tel: +255774332199**

At a duly convened and constituted meeting of the board of directors of **SAS LOGISTICS LIMITED**

according to companies Act 2012 and Tanzania Investment Act 1997 on 20<sup>th</sup> of January 2023,

the following resolutions were passed:

1. That **US\$ 25,000,000** be allocated to establish a project for cargo transportation.
2. Salim Seif EL-Busaidy and Nasra Nassor are company shareholders.
3. will provide part of project financing.
4. That the company shall be registered with Tanzania Investment Centre so as to
5. enjoy fully investment incentives, benefits, and protection as statutory provided for
6. under Tanzania Investment Act, 1997 Certified true extract.

(By order of the board)

Chairman

Secretary

