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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **028532**

This is to certify that

TEAM ONE MARBLE PRIVATE LTD

of address **P.O.BOX 19965**

DAR-ES-SALAAM

has been granted a Certificate of Incentive to invest in a new investment project. This Certificate replaces the previous one No.028532 issued on 25/02/2020 due to amendment on Section 1

PROJECT NAME - MARBLE PROCESSING

Which is located at **QDS 183/4 KKUTIKA MBWENI AREA - MWALAZI VILLAGE, MKUYUNI**

MKUYUNI-MOROGORO

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **2 September, 2020**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
<i>Un allotted</i>	<i>Tanzania</i>	<i>65.5</i>
<i>Ghulam M. Osman</i>	<i>Tanzania</i>	<i>17.64</i>
<i>Mohammed J. Usman</i>	<i>Tanzania</i>	<i>0.57</i>
<i>Anwar Ahamed</i>	<i>India</i>	<i>8.14</i>
<i>Jatin J. Patel</i>	<i>India</i>	<i>8.14</i>

Proposed Activities: *To establish and operate marble processing plant.*

Sector **Manufacturing** Sub Sector **Marble Processing**

Investment Cost Foreign (M\$) **0** Local (M\$) **5.03** Total (M\$) **5.03**

Project Financing Equity (M\$) **5.03** Loan (M\$) **0** Total (M\$) **5.03**

Source, terms and conditions of loan **None**

Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
Capital items: **0** **5.03** **5.03**

Technology Agreement **None**

Date of TIC Registration **24 February, 2020**

Implementation period **February 2020** - **January 2023**

Operative date **February 2023**

Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**

(ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**

(iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act

Conditions attached to this Certificate of Incentives

- Date of Commencement of investment has to be notified to the Centre
- Certificate not to be transferred , assigned or amended
- Failure to commence implementation within two years invalidates Certificate
- Failure to operate investment must be notified to the Centre
- Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate

Finished goods are not allowed under this Certificate



Signed **Executive Director**