

GOLDEN SAND SERVICES APARTMENTS LIMITED

T/A Delta by Marriott – Dar es Salaam

P. O. Box 78744, Dar es Salaam, Tanzania

Tel No: +255 779 999029 | e-mail: jeetan@opulenthotelgroup.com

Our Ref: JS/GSSA/TIC/002

19th September 2023

The Executive Director,
Tanzania Investment Centre,
P. O. Box 938,
Dar es Salaam, Tanzania

Dear Sir / Madam

RE: AMENDMENT TO CERTIFICATE OF INCENTIVES NO.: 060041-E1 ISSUED ON 17 SEPTEMBER 2023

Referring to the quote above,

We Golden Sand Services Apartments Limited thank TIC for the amended certificate of Incentives issues on 17th September 2023.

However, going through the certificate, we have realized there were some minor errors that needs to be rectified on the Certificate of Incentives and in view of amendment that are necessary to be informed and updated we hereby request the following details to be updated.

1. ADDRESS:

P. O. BOX 78744, DAR ES SALAAM, TANZANIA

2. PROJECT NAME:

GOLDEN SAND SERVICES APARTMENTS LTD

3. LOCATION:

PLOT NO.: 1447, 1448 & 1835, MSASANI PENINSULA, KINONDONI, DAR ES SALAAM

We have attached all the necessary documents for your kind perusal to attest and update the details further we apologize on inconvenience caused and look forward for your usual exceptional support.

Yours faithfully,

M/s Golden Sand Services Apartments Limited



Ayazali Jivraj MBA, BSc (Hons), MCA BEng.
Chairman

GOLDEN SAND SERVICES APARTMENTS LTD.

P.O. Box 78744

DAR-ES-SALAAM



THE UNITED REPUBLIC OF TANZANIA

0223778

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **060041 - E1**

This is to certify that

GOLDEN SAND SERVICES APARTMENTS LTD

of address **P.O.BOX ~~1143~~ ⁷⁸⁷⁴⁴**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 060041- 01 issued on 30th October, 2018 due to amendment on project location

PROJECT NAME ~~TOURIST HOTEL~~ **GOLDEN SAND SERVICES APARTMENTS LTD**

Which is located at **PLOT 1447, 1448 & 1835 MSASANI PENINSULA**
PLOT NO. 1447 & 1835 MSASANI PENINSULA

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

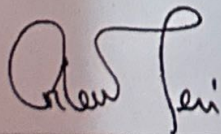
Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **17 September, 2023**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Global Escapable Ltd</i>		<i>British</i>		<i>98</i>
	<i>Ayazali Jivraj</i>		<i>British</i>		<i>1</i>
	<i>Bashir Nathoo</i>		<i>British</i>		<i>1</i>
2	Proposed Activities: <i>To convert apartment into the modern tourist hotel and establish aquasports and marine sports</i>				
3	Sector	Commercial Building/Construction	Sub Sector	Tourism Hotel	
4	Investment Cost	Foreign (M\$)	Local (M\$)	Total (M\$)	
		10.22	0	10.22	
5	Project Financing	Equity (M\$)	Loan (M\$)	Total (M\$)	
		9.67	0.55	10.22	
6	Source, terms and conditions of loan None				
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)	
	Capital items:	10.22	0	10.22	
8	Technology Agreement None				
9	Date of TIC Registration 9 May, 2004				
10	Implementation period 9 May, 2004 - 8 May, 2007				
11	Operative date 8 May, 2007				
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				



Signed

Executive Director