

**EXTRACTS FROM MINUTES OF THE BOARD MEETING**

Present:

Akram Aziz Abdurasool

Jehangir Aziz Abdurasool

Halid Ahmed Mwasumilwe

Richard Evan Reynolds

Chad Aitken

**The Board Meeting unanimously passed the following resolutions:**

- The Backup-Service to Mining project will be located at plot no 77 Kipawa /Kiwalani Industrial Area, Ilala Dar-es -salaam.
- Will be partly financed by shareholders contribution and by a Term loan.
- The project will be submitted to Tanzania Investment Centre to obtain Certificate of incentives so that it can enjoy the benefits under it.
- The project investment cost will be **US \$ 18.35 Million.**

Signed by:

Chairman

Richard Evan Reynolds



DATE

Secretary

Chad Aitken

**Taifa Mining & Civils Limited**

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