

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

1. Planned Activities for the period: **Fish maw processing and export**

2. Achievements made on the project implementation todate:

Since its inception the project has managed to modernize and expand facilities for fish maws processing in Plot No 25 Block E – Off Airport Road, Ilemela Mwanza. The project has managed to do the following at the project implementation site

-Expand processing areas and go downs for storage of finished products

-Import heaters for drying of fish maws during rainy season

-Importation of fans and storage containers for storing products:

Generally the project implementers have managed to implement the project as it was planned and the project is currently exporting 30 Tons of dried fish maws per annum.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. YE YOUQI – Chinese with 33.6% shares 2. CUI ZHIWEI – Chinese with 33.3% shares
2.	Company Communication Information	Email address	<a href="mailto:huashengliang11@gmail.com">huashengliang11@gmail.com</a>
		Mobile Number	+255 756 77 58 88
		Land Line Telephone Number	nil
		Physical Address (Plot No., Block No, Street, District and Region)	On Plot Number 25 Block 'E' Ilemela Mwanza
3.	Contact Person	Name	YE YOUQI
		Position	Director
		Communication Details (Email, Mobile and telephone)	Email: <a href="mailto:huashengliang11@gmail.com">huashengliang11@gmail.com</a> Mobile: +255 756 77 58 88
4.	Incorporation	Certificate of Incorporation No.	101194

5.	TIN information	TIN Certificate No.	121 655 586
6.	Project Objective	Project Core Activity	FISH MAWS PROCESSING
7.	Capacity	Project Capacity per Year	30,000 TONES
8.	Direct Employment	Foreign-Men	3
		Foreign-Women	1
		Local-Men	30
		Local-Women	80
9.	Indirect employment	Estimated Total No.	700
		Type/areas of Indirect Employment	Fishing sector

#### 4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings	0.250		0.250
Plant and machinery	0.175		0.175
Vehicles/Aircrafts	0.060		0.060
Furniture	0.030		0.030
Office equipment	-		
Insurance Cover	-		
Pre-operational expenses	-		
Working sub-total capital	0.100		
<b>GRAND TOTAL</b>	<b>0.615</b>		

#### 5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	-	
Local Loans	-	
Foreign Equity	0.615	China
Foreign Loans	-	
<b>Total Investment</b>	<b>0.615</b>	

#### 6. Problems and Solution

-shortage of raw materials: many companies have now invested in fish maws processing which has led to high competition/shortage of raw materials which affects production.

-Multiple taxes and levies from several government institutions/Agencie.

-High rate of loyalties, processing and export license.

**7. Future Plans**


Our future plan is to expand our factory to the production capacity of 20 tons per month and create employment of about 500 people. To achieve this, we are planning to negotiate with the tenants to purchase the place we are renting and the neighborhoods to allow expansion.

**8. Recommendations and any other comments:**

We recommend an officer from the Ministry of fisheries to be included in the One Stop Shop facilitation Centre to ease the processing licenses and approvals instead of travelling to Dodoma.

**Name: YE YOUQI**

Position: Director

Signature:  .....

Company stamp

DAYAKU TANZANIA LIMITED  
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MWANZA